

Distributions & Reinvestment Pricing

Fund Payment Notices - for the 2019/2020 year

APIR	MLC Trust	Distribution Month	Distribution (CPU)	Reinvestment Unit Price (\$)	Fund Payment Amount (CPU) *	Unfranked Australian Dividends (CPU) *	Australian-sourced Interest (CPU) *
MLC0021AU	MLC Horizon 2 - Income Portfolio	31/05/2020	0.8900	1.1222	0.1993	0.0060	0.3100
MLC0393AU	MLC Horizon 3 - Conservative Growth Portfolio	31/05/2020	3.1300	0.9919	0.0987	0.0108	0.2163
MLC0023AU	MLC Horizon 4 - Balanced Portfolio	31/05/2020	6.4900	1.4434	0.1603	0.0275	0.2133
MLC0024AU	MLC Horizon 5 - Growth Portfolio	31/05/2020	6.5800	1.3094	0.0763	0.0266	0.1037
MLC0394AU	MLC Horizon 6 - Share Portfolio	31/05/2020	6.8700	0.9855	0.0418	0.0258	0.0196
MLC0448AU	MLC Horizon 7 - Accelerated Growth Portfolio	31/05/2020	0.3000	1.2755	0.0137	0.0131	0.0081
MLC0015AU	MLC Australian Share Fund	31/05/2020	1.8700	1.7558	0.2016	0.0302	0.0143
MLC0017AU	MLC Global Share Fund	31/05/2020	0.1200	2.1556	0.0016	0.0002	0.0013
MLC0097AU	MLC IncomeBuilderTM	31/05/2020	11.6200	1.7584	0.5534	0.0785	0.0527
MLC0013AU	MLC Property Securities Fund	31/05/2020	0.0100	0.8758	0.0000	0.0000	0.0000
MLC0060AU	MLC - Platinum Global Fund	31/05/2020	6.6900	1.7448	0.0222	0.0000	0.0057
MLC0014AU	MLC - Vanguard Australian Share Index Fund	31/05/2020	8.6000	1.7550	0.3844	0.0172	0.0117
NAB0091AU	National Australia Monthly Income Fund Nil Entry Fee	18/03/2020	0.0100	0.9012	0.0015	0.0001	0.0032
NAB0011AU	National Monthly Income- Entry Fee	18/03/2020	0.0100	0.9013	0.0016	0.0001	0.0035
NAB0096AU	National Australia Balanced Fund Nil Entry Fee	17/03/2020	0.0000	1.7962	0.0000	0.0000	0.0000
NAB0196AU	National Australia Property Fund Nil Entry Fee	17/03/2020	0.0000	0.8057	0.0000	0.0000	0.0000
NAB0012AU	National Balanced- Entry Fee	17/03/2020	0.1000	1.8020	0.0000	0.0000	0.0000
NAB0005AU	National Property- Entry Fee	17/03/2020	0.0700	0.8082	0.0486	0.0060	0.0095
NAB0095AU	National Australia Dividend Imputation Fund Nil Entry Fee	15/03/2020	5.9500	1.0948	0.0705	0.0000	0.0007
NAB0006AU	National Dividend Imputation - Entry Fee	15/03/2020	6.1100	1.0942	0.1259	0.0280	0.0030
MLC0021AU	MLC Horizon 2 - Income Portfolio	29/02/2020	0.0000	1.1830	0.0000	0.0000	0.0000
MLC0393AU	MLC Horizon 3 - Conservative Growth Portfolio	29/02/2020	0.0000	1.0637	0.0000	0.0000	0.0000
MLC0023AU	MLC Horizon 4 - Balanced Portfolio	29/02/2020	0.0000	1.5915	0.0000	0.0000	0.0000
MLC0024AU	MLC Horizon 5 - Growth Portfolio	29/02/2020	0.0000	1.4583	0.0000	0.0000	0.0000
NAB0091AU	National Australia Monthly Income Fund Nil Entry Fee	29/02/2020	0.0007	0.9034	0.0001	0.0000	0.0002
NAB0011AU	National Monthly Income- Entry Fee	29/02/2020	0.0273	0.9035	0.0045	0.0003	0.0095
MLC0015AU	MLC Australian Share Fund	29/02/2020	0.2700	1.9902	0.0000	0.0628	0.0226
MLC0097AU	MLC IncomeBuilderTM	29/02/2020	1.1400	2.2206	0.0000	0.0472	0.0454
MLC0013AU	MLC Property Securities Fund	29/02/2020	0.1300	1.0872	0.1127	0.0084	0.0017
MLC0014AU	MLC - Vanguard Australian Share Index Fund	29/02/2020	0.4700	2.0486	0.0000	0.0602	0.0275
NAB0091AU	National Australia Monthly Income Fund Nil Entry Fee	2/02/2020	0.0007	0.9353	0.0001	0.0000	0.0002
NAB0011AU	National Monthly Income- Entry Fee	2/02/2020	0.0273	0.9354	0.0045	0.0003	0.0095
NAB0095AU	National Australia Dividend Imputation Fund Nil Entry Fee	31/12/2019	0.4000	0.0000	0.0000	0.0000	0.0005
NAB0091AU	National Australia Monthly Income Fund Nil Entry Fee	31/12/2019	0.1461	0.9105	0.0218	0.0013	0.0463
NAB0196AU	National Australia Property Fund Nil Entry Fee	31/12/2019	0.0000	0.0000	0.0000	0.0000	0.0000
NAB0006AU	National Dividend Imputation - Entry Fee	31/12/2019	0.6300	0.0000	0.0000	0.0660	0.0018
NAB0011AU	National Monthly Income- Entry Fee	31/12/2019	0.1732	0.9105	0.0283	0.0017	0.0600
NAB0005AU	National Property- Entry Fee	31/12/2019	0.0000	0.0000	0.0000	0.0000	0.0000
MLC0021AU	MLC Horizon 2 - Income Portfolio	30/11/2019	0.0300	1.2021	0.0061	0.0003	0.0166
MLC0393AU	MLC Horizon 3 - Conservative Growth Portfolio	30/11/2019	0.0000	1.0873	0.0000	0.0000	0.0000
MLC0023AU	MLC Horizon 4 - Balanced Portfolio	30/11/2019	0.0600	1.6453	0.0035	0.0017	0.0107
MLC0024AU	MLC Horizon 5 - Growth Portfolio	30/11/2019	0.0100	1.5175	0.0004	0.0003	0.0035
NAB0091AU	National Australia Monthly Income Fund Nil Entry Fee	30/11/2019	0.1461	0.9310	0.0218	0.0013	0.0463
NAB0011AU	National Monthly Income- Entry Fee	30/11/2019	0.1732	0.9310	0.0283	0.0017	0.0600
MLC0015AU	MLC Australian Share Fund	30/11/2019	1.2100	2.1103	0.0000	0.0371	0.0137
MLC0097AU	MLC IncomeBuilderTM	30/11/2019	2.1500	2.4088	0.0000	0.0513	0.0408
MLC0013AU	MLC Property Securities Fund	30/11/2019	0.0000	1.1210	0.0000	0.0000	0.0000
MLC0014AU	MLC - Vanguard Australian Share Index Fund	30/11/2019	1.8700	2.1726	0.0000	0.0895	0.0154
NAB0091AU	National Australia Monthly Income Fund Nil Entry Fee	31/10/2019	0.1461	0.9177	0.0218	0.0013	0.0463
NAB0011AU	National Monthly Income- Entry Fee	31/10/2019	0.1732	0.9177	0.0283	0.0017	0.0600
NAB0096AU	National Australia Balanced Fund Nil Entry Fee	30/09/2019	0.0000	1.8165	0.0000	0.0000	0.0000
NAB0095AU	National Australia Dividend Imputation Fund Nil Entry Fee	30/09/2019	0.8700	1.2375	0.0000	0.0086	0.0192
NAB0091AU	National Australia Monthly Income Fund Nil Entry Fee	30/09/2019	0.1840	0.9234	0.0275	0.0017	0.0583
NAB0196AU	National Australia Property Fund Nil Entry Fee	30/09/2019	0.7300	0.8172	0.6401	0.0064	0.0547
NAB0012AU	National Balanced- Entry Fee	30/09/2019	0.0000	1.8191	0.0000	0.0000	0.0000
NAB0006AU	National Dividend Imputation - Entry Fee	30/09/2019	1.0500	1.2380	0.0000	0.0104	0.0252
NAB0011AU	National Monthly Income- Entry Fee	30/09/2019	0.2107	0.9235	0.0345	0.0021	0.0731
NAB0005AU	National Property- Entry Fee	30/09/2019	0.8700	0.8184	0.7588	0.0076	0.0694
MLC0021AU	MLC Horizon 2 - Income Portfolio	31/08/2019	0.0000	1.1877	0.0000	0.0000	0.0000
MLC0393AU	MLC Horizon 3 - Conservative Growth Portfolio	31/08/2019	0.0000	1.0578	0.0000	0.0000	0.0000
MLC0023AU	MLC Horizon 4 - Balanced Portfolio	31/08/2019	0.0000	1.5822	0.0000	0.0000	0.0000
MLC0024AU	MLC Horizon 5 - Growth Portfolio	31/08/2019	0.0000	1.4479	0.0000	0.0000	0.0000
NAB0091AU	National Australia Monthly Income Fund Nil Entry Fee	31/08/2019	0.1840	0.9216	0.0275	0.0017	0.0583
NAB0011AU	National Monthly Income- Entry Fee	31/08/2019	0.2107	0.9216	0.0345	0.0021	0.0731
MLC0015AU	MLC Australian Share Fund	31/08/2019	0.5300	2.0112	0.0000	0.0288	0.0291
MLC0002AU	MLC Australian Share Growth Style Fund	31/08/2019	0.0000	1.3261	0.0000	0.0000	0.0000
MLC0453AU	MLC Australian Share Value Style Fund	31/08/2019	0.0000	1.0763	0.0000	0.0000	0.0000
MLC0097AU	MLC IncomeBuilderTM	31/08/2019	1.1900	2.3742	0.0000	0.0426	0.0636
MLC0013AU	MLC Property Securities Fund	31/08/2019	1.1600	1.1198	1.0194	0.0103	0.0843
MLC0014AU	MLC - Vanguard Australian Share Index Fund	31/08/2019	0.7100	2.0989	0.0000	0.0284	0.0313
NAB0091AU	National Australia Monthly Income Fund Nil Entry Fee	31/07/2019	0.1840	0.9303	0.0275	0.0017	0.0583
NAB0011AU	National Monthly Income- Entry Fee	31/07/2019	0.2107	0.9303	0.0345	0.0021	0.0731

CPU – Cents Per Unit

Disclaimers

Issued by MLC Investments Limited ABN 30 002 641 661 AFSL 230705 as the responsible entity for the Trusts listed above.

The Trusts listed above are withholding managed investment trusts for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the 2019/2020 income year. The responsible entity has made a choice for each of the Trusts to be an attribution managed investment trust (AMIT) for the 2019/2020 year.

* The information contained in the table is provided for the purposes of Subdivisions 12-H and 12A-A of Schedule 1 to the Taxation Administration Act 1953 ("TAA"). It is provided solely to assist other entities with withholding tax obligations that may arise in respect of non-resident investors or in providing a notice to residents. The taxation components for the distributions paid and / or attributed for the 2019/2020 year will be shown on the AMIT Member Annual Statement.

The fund payment has been determined in accordance with Subdivision 12A-B of Schedule 1 to the TAA, being the amount from which an amount would have been required to be withheld under Subdivision 12-H of Schedule 1 to the TAA if the payment had been made to an entity covered by section 12-410 of that Schedule. None of the Fund Payment Amount includes any amounts attributable to a fund payment from a clean building managed investment trust.

If applicable, these fund payment amounts reflect any differences between the final taxation components for the year and those taken already into account during the year in earlier Fund Payment Notices. These amounts are calculated in accordance with Subdivision 12A-C of Schedule 1 to the TAA.

This information represents historical distributions and is not indicative of future distributions. The Product Disclosure Statements relating to the financial products mentioned in this communication are available on mlc.com.au.

Distributions & Reinvestment Pricing

Fund Payment Notices - for the 2019/2020 year

APIR	MLC Trust	Distribution Month	Distribution (CPU)	Reinvestment Unit Price (\$)	Fund Payment Amount (CPU) *	Unfranked Australian Dividends (CPU) *	Australian-sourced Interest (CPU) *
MLC0021AU	MLC Horizon 2 - Income Portfolio	31/05/2020	0.8900	1.1222	0.1993	0.0060	0.3100
MLC0393AU	MLC Horizon 3 - Conservative Growth Portfolio	31/05/2020	3.1300	0.9919	0.0987	0.0108	0.2163
MLC0023AU	MLC Horizon 4 - Balanced Portfolio	31/05/2020	6.4900	1.4434	0.1603	0.0275	0.2133
MLC0024AU	MLC Horizon 5 - Growth Portfolio	31/05/2020	6.5800	1.3094	0.0763	0.0266	0.1037
MLC0394AU	MLC Horizon 6 - Share Portfolio	31/05/2020	6.8700	0.9855	0.0418	0.0258	0.0196
MLC0448AU	MLC Horizon 7 - Accelerated Growth Portfolio	31/05/2020	0.3000	1.2755	0.0137	0.0131	0.0081
MLC0015AU	MLC Australian Share Fund	31/05/2020	1.8700	1.7558	0.2016	0.0302	0.0143
MLC0017AU	MLC Global Share Fund	31/05/2020	0.1200	2.1556	0.0016	0.0002	0.0013
MLC0097AU	MLC IncomeBuilderTM	31/05/2020	11.6200	1.7584	0.5534	0.0785	0.0527
MLC0013AU	MLC Property Securities Fund	31/05/2020	0.0100	0.8758	0.0000	0.0000	0.0000
MLC0060AU	MLC - Platinum Global Fund	31/05/2020	6.6900	1.7448	0.0222	0.0000	0.0057
MLC0014AU	MLC - Vanguard Australian Share Index Fund	31/05/2020	8.6000	1.7550	0.3844	0.0172	0.0117
MLC0622AU	MLC Horizon 1 - Bond Portfolio	10/03/2020	3.7100	0.9687	0.0000	0.0000	0.0000
MLC0622AU	MLC Horizon 1 - Bond Portfolio	29/02/2020	0.0000	1.0068	0.0000	0.0000	0.0000
MLC0021AU	MLC Horizon 2 - Income Portfolio	29/02/2020	0.0000	1.1830	0.0000	0.0000	0.0000
MLC0393AU	MLC Horizon 3 - Conservative Growth Portfolio	29/02/2020	0.0000	1.0637	0.0000	0.0000	0.0000
MLC0023AU	MLC Horizon 4 - Balanced Portfolio	29/02/2020	0.0000	1.5915	0.0000	0.0000	0.0000
MLC0024AU	MLC Horizon 5 - Growth Portfolio	29/02/2020	0.0000	1.4583	0.0000	0.0000	0.0000
MLC0015AU	MLC Australian Share Fund	29/02/2020	0.2700	1.9902	0.0000	0.0628	0.0226
MLC0097AU	MLC IncomeBuilderTM	29/02/2020	1.1400	2.2206	0.0000	0.0472	0.0454
MLC0013AU	MLC Property Securities Fund	29/02/2020	0.1300	1.0872	0.1127	0.0084	0.0017
MLC0014AU	MLC - Vanguard Australian Share Index Fund	29/02/2020	0.4700	2.0486	0.0000	0.0602	0.0275
MLC0855AU	MLC Diversified Debt Fund - Class B	29/12/2019	0.0000	1.0291	0.0000	0.0000	0.0000
MLC0784AU	MLC Global Property Fund - Class B	29/12/2019	0.0000	0.8846	0.0000	0.0000	0.0000
MLC0622AU	MLC Horizon 1 - Bond Portfolio	30/11/2019	0.0000	1.0057	0.0000	0.0000	0.0000
MLC0021AU	MLC Horizon 2 - Income Portfolio	30/11/2019	0.0300	1.2021	0.0061	0.0003	0.0166
MLC0393AU	MLC Horizon 3 - Conservative Growth Portfolio	30/11/2019	0.0000	1.0873	0.0000	0.0000	0.0000
MLC0023AU	MLC Horizon 4 - Balanced Portfolio	30/11/2019	0.0600	1.6453	0.0035	0.0017	0.0107
MLC0024AU	MLC Horizon 5 - Growth Portfolio	30/11/2019	0.0100	1.5175	0.0004	0.0003	0.0035
MLC0015AU	MLC Australian Share Fund	30/11/2019	1.2100	2.1103	0.0000	0.0371	0.0137
MLC0097AU	MLC IncomeBuilderTM	30/11/2019	2.1500	2.4088	0.0000	0.0513	0.0408
MLC0013AU	MLC Property Securities Fund	30/11/2019	0.0000	1.1210	0.0000	0.0000	0.0000
MLC0014AU	MLC - Vanguard Australian Share Index Fund	30/11/2019	1.8700	2.1726	0.0000	0.0895	0.0154
MLC0855AU	MLC Diversified Debt Fund - Class B	30/09/2019	0.1700	1.0395	0.0018	0.0000	0.0796
MLC0784AU	MLC Global Property Fund - Class B	30/09/2019	0.0000	0.8756	0.0000	0.0000	0.0000
MLC0622AU	MLC Horizon 1 - Bond Portfolio	31/08/2019	0.0000	1.0057	0.0000	0.0000	0.0000
MLC0021AU	MLC Horizon 2 - Income Portfolio	31/08/2019	0.0000	1.1877	0.0000	0.0000	0.0000
MLC0393AU	MLC Horizon 3 - Conservative Growth Portfolio	31/08/2019	0.0000	1.0578	0.0000	0.0000	0.0000
MLC0023AU	MLC Horizon 4 - Balanced Portfolio	31/08/2019	0.0000	1.5822	0.0000	0.0000	0.0000
MLC0024AU	MLC Horizon 5 - Growth Portfolio	31/08/2019	0.0000	1.4479	0.0000	0.0000	0.0000
MLC0015AU	MLC Australian Share Fund	31/08/2019	0.5300	2.0112	0.0000	0.0288	0.0291
MLC0097AU	MLC IncomeBuilderTM	31/08/2019	1.1900	2.3742	0.0000	0.0426	0.0636
MLC0013AU	MLC Property Securities Fund	31/08/2019	1.1600	1.1198	1.0194	0.0103	0.0843
MLC0014AU	MLC - Vanguard Australian Share Index Fund	31/08/2019	0.7100	2.0989	0.0000	0.0284	0.0313
MLC0785AU	MLC Hedged Global Share Fund - Class B	26/08/2019	12.0400	0.8402	0.0000	0.0000	0.0000

CPU – Cents Per Unit

Disclaimers

Issued by MLC Investments Limited ABN 30 002 641 661 AFSL 230705 as the responsible entity for the Trusts listed above.

The Trusts listed above are withholding managed investment trusts for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the 2019/2020 income year. The responsible entity has made a choice for each of the Trusts to be an attribution managed investment trust (AMIT) for the 2019/2020 year.

* The information contained in the table is provided for the purposes of Subdivisions 12-H and 12A-A of Schedule 1 to the Taxation Administration Act 1953 ("TAA"). It is provided solely to assist other entities with withholding tax obligations that may arise in respect of non-resident investors or in providing a notice to residents. The taxation components for the distributions paid and / or attributed for the 2019/2020 year will be shown on the AMIT Member Annual Statement.

The fund payment has been determined in accordance with Subdivision 12A-B of Schedule 1 to the TAA, being the amount from which an amount would have been required to be withheld under Subdivision 12-H of Schedule 1 to the TAA if the payment had been made to an entity covered by section 12-410 of that Schedule. None of the Fund Payment Amount includes any amounts attributable to a fund payment from a clean building managed investment trust.

If applicable, these fund payment amounts reflect any differences between the final taxation components for the year and those taken already into account during the year in earlier Fund Payment Notices. These amounts are calculated in accordance with Subdivision 12A-C of Schedule 1 to the TAA.

This information represents historical distributions and is not indicative of future distributions. The Product Disclosure Statements relating to the financial products mentioned in this communication are available on mlc.com.au.