

1 September 2017

**Notice to Unitholders of the Legg Mason Martin Currie Real Income Fund ARSN
146 910 349 ("Fund")**

Review of annual management cost

Legg Mason Asset Management Australia Limited, in its capacity as Responsible Entity, wishes to notify you of certain changes to the fees and costs applicable to this Fund. The amended fees, which come into effect from 2 October 2017, are as follows:

Management costs

The current management fee of 0.75%p.a. will be changed to a fee of 0.85%p.a. (inclusive of GST and net of RITCs). The management fee is capped at this annual level to give you certainty and clarity on future costs. This amendment to our fee structure reflects the costs associated with managing your investment.

What this means for you?

This letter is to advise you of the changes and no action is required by you.

The change is part of a detailed review of all our funds and services and we trust is self-explanatory. If you have any questions, please contact our Client Services team on 1800 679 541 or AUClientAdmin@leggmason.com.

Yours faithfully



Andy Sowerby

Managing Director

Legg Mason Australia