

20 May 2020



Dear Unit holder,

Change in buy sell spreads for Access Pre Select Funds

A decision has been made to update from today the buy/sell spreads applicable to the following Funds issued by Navigator Australia Limited.

- Access Pre Select Conservative Fund ARSN 104 411 583 APIRCODE NUN0032AU
- Access Pre Select Balanced Fund ARSN 104 412 446 APIRCODE NUN0030AU
- Access Pre Select High Growth Fund ARSN 104 411 467 APIRCODE NUN0034AU

Together these Funds are referred to the "Access Funds".

Why are we increasing the buy/sell spreads for the Access Funds?

Due to the global coronavirus pandemic there is greater volatility in investment markets and this is causing an increase in costs associated with buying and selling the underlying assets within each Fund, known as the buy/sell spread.

The changes normally increase the cost associated with buying, selling, or switching an investment and may also be reflected in a lower valuation of your investment. However, as units in Access Funds can no longer be purchased these changes will only impact the cost of selling units and the valuation of your Access Funds.

Refer to the table below to see the updated buy/sell spreads.

Fund	Buy Amount	Sell Amount
Access Pre Select Conservative Fund	0.15%	0.20%
Access Pre Select Balanced Fund	0.10%	0.15%
Access Pre Select High Growth Fund	0.15%	0.15%

Any questions?

If you have any questions about the changes, please contact your financial adviser or call us on **132 652** between 8am and 6pm, Monday to Friday (AEST/AEDT).

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Sam Wall', written over a light blue horizontal line.

Sam Wall
General Manager, Wealth Products & Platforms
On behalf of Navigator Australia Limited

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Important information

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