



Invesco Australia Ltd

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Investor Number:

23 March 2016

Re: Proposed winding up of the Invesco Wholesale Asian Consumer Demand Fund (ARSN 093 413 720)

I write to inform you of our intention to wind up the Invesco Wholesale Asian Consumer Demand Fund ('the Fund'), effective 27th April 2016 and, pursuant to section 601NC of the Corporations Act, enclosed is the notice of proposal to wind up the Fund.

The Fund's proposed closure follows a review of its size and running costs, whereby it was established that the Fund can no longer be managed to meet its objectives. The Fund's closure is expected to take effect on 27th April 2016, following the requisite 28 day notice period and a reasonable time allowed to sell down securities. We will arrange for final unitholder values to be calculated as at the effective termination date.

As a result of this, the Fund will not be processing any transactional requests received after 2:30pm on 23rd March 2016. If you would like to consider other available Invesco investment offerings, please visit www.invesco.com.au and request a switch in writing before 27th April 2016. This request will be processed as soon as the termination of the fund is complete.

Please ensure your nominated bank account details are up to date, to ensure an orderly payment of termination proceeds. If you need to update your details, we have enclosed a "Change of nominated bank account details" form for your convenience; please return an original signed copy of the form to:

REPLY PAID 87980
Rhodes, NSW 2138

Should you have any questions in regard to this matter, please contact our Client Services team on 1800 813 500 (freecall) or your financial adviser.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Mark Yesberg".

Mark Yesberg
Chief Operating Officer