



PRIVATE AND CONFIDENTIAL

The Trust Company (PTAL) Limited o/a CAL
C/-Permanent Trustee Australia Ltd O/A CAL, PO Box N774
Grosvenor Place
SYDNEY NSW 1220

12 October 2020

Dear Sir/Madam

Invesco Australia Limited

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Australia

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Investor Number: 10037368

**Proposed winding up of the Invesco Wholesale Global Property Securities Fund - Hedged
ARSN 112 838 490 ("Fund")**

I am writing to advise you of our intention to wind up the Fund and, pursuant to section 601NC of the Corporations Act, enclose a Notice of Proposal to Wind Up the Fund.

We are taking this step to wind up the Fund following a review of the Fund size and the costs of running the Fund.

As a result of this review, Invesco has established that it can no longer manage the Fund in order to meet its objectives. At this stage, we expect that following the 28-day notice period (closure of the Fund is intended to be effective 13 November 2020), we will have funds available to investors soon after that. After this time, we will take steps to formally wind up the Fund.

If you have any questions in regard to this matter or if you would like to discuss other investment options, please contact your Relationship Manager or our Client Services team on 1800 813 500 (Freecall).

Yours sincerely

A handwritten signature in black ink, appearing to read "Mark Yesberg", is written in a cursive style.

Mark Yesberg
Director