

1 September 2017

Dear investor,

Integrity Australian Share Fund – fund termination

We wish to notify you that the responsible entity (Integrity Investment Management (Australia) Ltd) has resolved to terminate the Integrity Australian Share Fund with effect on 1 September 2017.

With immediate effect, the Fund has ceased to accept applications and redemptions and assets will be realised in accordance with clause 23 of the Fund's constitution. The net proceeds of termination applicable to a unit holder in the Fund will be distributed in coming weeks.

If you have any query in relation to the termination please contact our Client Services team on (02) 8987 5405

Yours sincerely

Paul Fiani
Managing Director