



27 June 2023

**Important Notification of Changes to abrdn Australia Limited
ABN 59 002 123 364 AFSL No. 240263 Responsible Entity for
SGH Australian Small Companies Fund (CSA0131AU)
SGH Ex-20 Australian Equities Fund Class A (CRS0003AU)
SGH Ex-20 Australian Equities Fund Class P (EQI5000AU)**

Please be advised **MSC Group** has been selected by **abrdn Australia Ltd** to assume Responsible Entity (RE) duties. The selection of MSC follows abrdn's decision to move from internal trusteeship to external independent trusteeship in Australia. MSC Group's appointment follows a competitive process and will take effect through its acquisition of abrdn's existing Australian trustee entity, **abrdn Australia Ltd**, on the 1st of July 2023. On this date abrdn Australia Ltd will also be rebranded to MSC Australia Ltd. This decision impacts unit holders in the SGH Australian Small Companies Fund and the SGH Ex-20 Australian Equities Fund.

Who is MSC Group?

MSC Group is an established, highly credentialed provider of fund services including corporate trust, financial intermediary and fund administration services to domestic and international fund managers, fintech businesses and other financial service providers. MSC Group's core businesses, MSC Trustees, MSC Abacus and MSC Capital Partners and related entities are active across a full range of finance and investment markets and capital structures. MSC Group operates offices in Melbourne, Sydney and Singapore.

Why are we making this change?

In April 2023, abrdn appointed SG Hiscock & Company Limited (ABN 51 097 263 628 AFSL 240679) (SGH) the investment manager for the SGH Australian Small Companies Fund and the SGH Ex-20 Australian Equities Fund – with abrdn Australia Ltd retaining Trustee (RE) responsibilities for these funds. As part of a broader re-structuring program by abrdn in Australia, these Trustee responsibilities will now transfer to MSC Group and be rebranded as MSC Australia Ltd.

What is the impact to investors?

There will be no change in investment strategy, process or team for the SGH Australian Small Companies Fund and the SGH Ex-20 Australian Equities Fund, nor will there be any change in fees and costs, withdrawal or application processing or client service team. As part of this process, the Product Disclosure Statement (PDS) will be reissued on 1 July 2023 and made available on www.sghiscock.com.au.

Enquiries

Should you have any questions or require further information, please contact the SGH Distribution Team on enquiries@sghiscock.com.au or (03)9612 4600.

abrdn Australia Limited ABN 59 002 123 364 AFSL No. 240263, is the Responsible Entity of the Fund. SG Hiscock & Company (ABN 51 097 263 628 AFSL 240679) is the Investment Manager of the Fund and has prepared this document for general information purposes only. It does not contain investment recommendations nor provide investment advice. Neither SG Hiscock & Company Limited, abrdn Australia Limited nor its related entities, directors or officers guarantees the performance of, or the repayment of capital or income invested in the Fund. Past performance is not necessarily indicative of future performance. Professional investment advice can help you determine your tolerance to risk as well as your need to attain a particular return on your investment. In preparing this information, we did not take into account the investment objectives, financial situation or particular needs of any particular person. You should not act in reliance on the information contained in this document. We strongly encourage you to obtain detailed professional advice and to read the relevant Product Disclosure Statement (PDS) and Target Market Determination (TMD) in full before making an investment decision. abrdn Australia Limited does not express any view about the accuracy or completeness of information that is not prepared by abrdn Australia Limited and no liability is accepted for any errors it may contain. Investors can acquire units by completing the application form accompanying a current PDS or, where available by making an application through the mFund settlement service (mFund) by placing a buy order for units with your licensed broker. A current PDS and Target Market Determination are available at www.sghiscock.com.au or can be obtained by contacting SG Hiscock & Company Limited on 03 9612 4600 or 1300 555 511.