

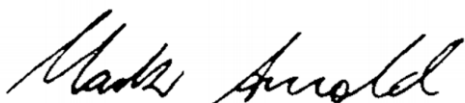
17 February 2020

To whom it may concern;

In relation to Hyperion Australian Growth Companies Fund (BNT0003AU) I confirm that Hyperion Asset Management has decided to re-open the fund on platforms.

Your assistance in making this possible is greatly appreciated.

Yours Sincerely,



Mark Arnold  
Chief Investment Officer, Managing Director & Lead Portfolio Manager  
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