

Permanent Trustee ACF AUSMAQ
PO BOX N774
GROSVENOR PLACE NSW 1220

8 November, 2016

Dear Investor

NOTIFICATION OF TERMINATION AND WINDING UP OF THE GVI AUBREY GLOBAL GROWTH & INCOME FUND - HEDGED

Treasury Group Investment Services Limited (TIS) is the responsible entity (RE) of the GVI Aubrey Global Growth & Income Fund – Hedged ARSN 112 369 552 (the Fund).

We wish to advise that on the 20 October, 2016 TIS resolved to terminate the Fund, and provide unit holders with their termination proceeds comprised of capital and distribution proceeds. TIS has determined that this action is in the best interests of unit holders.

The constitution of the Fund provides that the Fund terminates on the date the RE tells unit holders it terminates, in a notice given to unit holders. In accordance with this provision the RE provides you with notice of termination and subsequent winding up of the Fund.

This letter serves as notice of termination of the Fund and winding up (in accordance with the terms of the constitution) effective from 15 November, 2016 being one week from the date of this letter. The Fund is closed to any applications or redemptions from the date of this letter. The RE is required to complete winding up as soon as practicable taking into account the best interests of the unit holders.

If you wish to speak to the RE regarding this notification please contact Alison Smith on (02) 8243 0405 or asmith@paccurrent.com.au.

Yours sincerely



Joseph Ferragina
Director
Treasury Group Investment Services Limited

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