



**FRANKLIN TEMPLETON
INVESTMENTS**

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Dear Investor

**Franklin Global Growth Fund: FRT0009AU, FRT0010AU
Results of unitholder meeting and opportunity to reclassify units to hedged class**

The Directors of Franklin Templeton Investments Australia Limited (**FTIAL**), the Responsible Entity for the Franklin Global Growth Fund (**Fund**), advise that the resolution to amend the Constitution of the Fund considered by the Unitholder Meeting on 18 November 2020 was passed with the required majority as a special resolution. The results of the meeting are available on the Franklin Templeton website at: <https://www.franklintempleton.com.au/investor/resources/literature/forms-and-notices>.

Accordingly, the Constitution of the Fund has been amended by Supplemental Deed in the manner described in the Notice of Meeting and Explanatory Memorandum dated 26 October 2020 and lodged with ASIC and the amendments were effective as of 30 November 2020.

Launch of the new hedged classes of units

Following the amendment to the Fund Constitution, FTIAL proposes to issue a new hedged class of units on 11 January 2021. A Product Disclosure Statement dated 11 January 2021 is included with this letter or is available free of charge by contacting our Client Service team on 1800 673 776 or by email at ftclientservices@franklintempleton.com.

Reclassification election

As outlined in the Notice of Meeting and Explanatory Memorandum, members have the opportunity to elect to transition to a new hedged class of units in the Fund at the inception of the new class by reclassifying their existing units in the Fund. On the basis that this will be undertaken through a reclassification of their existing units in the Fund, and not a cancellation of their existing units and the issue of new units, FTIAL anticipates that this reclassification should not trigger a CGT event.

If you would like to take up this opportunity, please complete the attached **Reclassification to Hedged Class Election Form** and **return it to FTIAL Unit Registry by 12.00pm on 4 January 2021**. The form must be received by FTIAL by this date and time in order for FTIAL to be able to reclassify your units. Any requests received after this time will be rejected. If you decide not to reclassify your units, you can still choose to redeem from an unhedged class of units and invest in a hedged class of units at a later date. However, this may trigger a CGT event and potential taxable gains or losses, depending on your tax position and the value of the units at the time.

Investors should seek their own professional advice about whether to reclassify their units. The Notice of Meeting and Explanatory Memorandum, this letter and the Reclassification to Hedged Class Election Form do not take into account the investment objectives, financial situation or particular needs of any person. You should consider the appropriateness of any investment, taking into account your investment objectives, financial situation and particular needs before making any investment decision.

If you have any questions, please contact our Client Service team on 1800 673 776 or +61 2 9250 2200 or by email to ftclientservices@franklintempleton.com.

Yours faithfully,

FT Client Services team