

1 May 2020

Dear Investor,


FLINDERS EMERGING COMPANIES FUND (“FUND”) ARSN 607 268 048

Further to the letter appended dated 18 March 2020, Equity Trustees Limited (“EQT”) in conjunction with Flinders Investment Partners (“FIP”) continue to work together with the Fund’s service providers to ensure a seamless transition from Prodigy Investment Partners (“PIP”) to FIP. Upon the removal of PIP, FIP (the current sub-investment manager) will be appointed as investment manager of the Fund.

These changes will be finalised on or around 18 May 2020, with the FIP team continuing to manage the assets of the Fund on a business as usual basis. These changes are due to be effective on or around 18 May 2020. There will be no changes to the Fund’s investment objective, strategy or asset allocation as a result.

If you have any questions regarding this notice, please do not hesitate to contact the FIP Portfolio Managers on 0414 676 378 (Andrew Mouchacca) or 0411 481 127 (Richard Macdougall).

Yours sincerely,



Harvey Kalman
Executive General Manager, CTS & Global Head of Fund Services
Equity Trustees Limited