

First Sentier Investors' funds to transition RE from Colonial First State to The Trust Company

Tuesday, 23 February 2021: Leading global investment manager, First Sentier Investors, today announced unit holders have voted in favour of a change in responsible entity (RE) for a number of funds from Colonial First State Investments Limited (Colonial First State) to The Trust Company (RE Services) Limited (The Trust Company).

The RE transition will become effective on 1 March 2021, and involves the funds listed below.

| Fund name | ARSN |
|---|-------------|
| First Sentier Global Credit Fund | 094 088 454 |
| Stewart Investors Global Emerging Markets Sustainability Fund | 133 696 465 |
| First Sentier Premium Cash Enhanced Fund | 095 107 618 |
| First Sentier Institutional Cash Fund | 612 392 944 |
| First Sentier Global Listed Infrastructure Fund | 157 876 134 |
| First Sentier Equity Income Fund | 168 563 808 |
| Realindex Global Share Fund (Screened) | 604 604 873 |
| FSSA Asian Growth Fund | 604 604 622 |
| First Sentier Australian MidCap Fund | 617 440 589 |
| FSSA Global Emerging Markets Focus Fund | 610 729 005 |
| First Sentier Mortgage Backed Securities Fund | 110 520 495 |
| Stewart Investors Global Emerging Markets Leaders Fund | 104 184 894 |
| First Sentier Australian Small Companies Long Short Fund | 614 165 776 |

The transition in RE follows First Sentier Investors' change in ownership to Mitsubishi UFJ Trust and Banking Corporation, a wholly owned subsidiary of Mitsubishi UFJ Financial Group, Inc., in August 2019. Given the change in ownership, Colonial First State believed it was an appropriate time to retire as the RE of the funds.

Liz Hastilow, Managing Director, Australia and New Zealand at First Sentier Investors said: "First Sentier Investors' strong investment and client servicing capabilities combined with The Trust Company's depth of experience in fund compliance and governance will ensure our clients are well looked after. It is critical that our clients' funds are well supported in every respect."

Vicki Riggio, General Manager of Managed Funds Services at The Trust Company commented: "The Trust Company is proud to be appointed as the responsible entity for the First Sentier Investors funds following the result of the unit holders' meeting today and to be working with an investment manager of the calibre of First Sentier Investors. As a leading, independent responsible entity supporting more than 70 Australian and international investment managers, we believe we are well positioned to oversee these funds. We look forward to working with First Sentier Investors."

First Sentier Investors continues as investment manager of the funds.

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About First Sentier Investors

First Sentier Investors manages A\$229 billion in assets (as at 31 December 2020) on behalf of institutional investors, pension funds, wholesale distributors, investment platforms, financial advisers and their clients worldwide.

The firm operates as a standalone global investment management business with offices across Europe, the Americas, and Asia Pacific. First Sentier Investors' expertise spans a range of asset classes and specialist investment sectors focused on delivering sustainable investment success based on responsible investment principles.

Formerly Colonial First State Global Asset Management, the firm was acquired from the Commonwealth Bank of Australia in August 2019 by Mitsubishi UFJ Trust and Banking Corporation, a wholly-owned subsidiary of Mitsubishi UFJ Financial Group, Inc.

About The Trust Company

The Trust Company (RE Services) Limited is a wholly owned subsidiary of Perpetual Limited and part of Perpetual's Corporate Trust division. Perpetual Limited (ASX:PPT) is an ASX-listed, diversified financial services company, which has been serving clients since 1886. Across our four businesses: Perpetual Asset Management Australia, Perpetual Asset Management International, Perpetual Corporate Trust and Perpetual Private, we protect and grow our clients' wealth, knowing that by doing so we can make a difference in their lives.

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