

**1 July  
2017**

From 1 July 2017 ('Effective Date'), Fidelity Investment Management (Australia) Limited (ACN 006 773 575, AFSL 237865) ('FIMAL') will replace FIL Limited as the underlying investment manager of the Fidelity funds (as listed in Annexure A, each a 'Fund' and together the 'Funds').

### **Which product disclosure statements ('PDS') are impacted?**

This notice provides information on the new replacement investment manager for the Funds. The Funds were each offered by FIL Responsible Entity (Australia) Limited ('FREAL') as the responsible entity of the Funds, under a PDS dated 24 January 2017, with the exception of the Fidelity FIRST Global Fund, which was offered by FREAL under a PDS dated 28 June 2017.

### **Why replace the underlying investment manager?**

FIL Limited is intending to restructure its business and will cease providing investment management services to FREAL from the Effective Date. As a result, FREAL has appointed FIMAL, which is also a member of the group of companies known as Fidelity International, to act as the replacement investment manager of the Funds.

### **Changes to the PDSs**

Due to this change, the PDS for each of the Funds will be amended as set out below, by deleting the words that are struck through them and inserting the words that are underlined. The text in the remaining paragraphs in these sections of the PDSs remain unchanged and therefore are not repeated below.

#### **1. About FIL Responsible Entity (Australia) Limited**

FREAL has initially appointed FIL Limited, a member of Fidelity, as the investment manager of the Fund under an investment management agreement. Due to a restructure to FIL Limited's business, FIL Limited ceased providing investment management services to FREAL from 1 July 2017. As a result, FREAL has appointed FIL Investment Management (Australia) Limited (ACN 006 773 575 AFSL 237865) (FIMAL), also a member of Fidelity, as the new investment manager of the Fund.

~~FIL Limited~~ FIMAL has the power under the terms of its appointment with us to sub-authorise other members of the Fidelity group to manage some or all of the Fund's assets and/or to perform certain tasks and services in relation to the Fund.

#### **4. Risks of managed investment schemes**

**Fund risk:** risks particular to the Fund include that it could be wound up, the fees and expenses could change, the responsible entity or ~~FIL Limited~~ FIMAL could be replaced or the investment professionals could change.

### **What aspects of the Funds remain unchanged?**

The proposed change of investment manager will have no impact on your investment or on the day to day business and activities of the Funds or FREAL.

### **Any questions?**

If you have any questions or require further information, please speak with your financial adviser or contact us at:

#### **FIL Responsible Entity (Australia) Limited**

Level 11, 167 Macquarie Street  
Sydney NSW 2000

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## Annexure A: Funds

1. Fidelity Australian Equities Fund  
ARSN 103 420 088
2. Fidelity Global Equities Fund  
ARSN 093 163 672
3. Fidelity Hedged Global Equities Fund  
ARSN 093 163 869
4. Fidelity Asia Fund  
ARSN 116 072 498
5. Fidelity India Fund  
ARSN 093 164 679
6. Fidelity China Fund  
ARSN 116 072 649
7. Fidelity Select Global Small Cap Fund  
ARSN 093 164 777
8. Fidelity Australian Opportunities Fund  
ARSN 159 055 722
9. Fidelity Global Demographics Fund  
ARSN 160 557 353
10. Fidelity Future Leaders Fund  
ARSN 164 470 606
11. Fidelity Global Emerging Markets Fund  
ARSN 165 837 150
12. Fidelity Hedged Global Dividend Growth Fund  
ARSN 605 622 151
13. Fidelity Global Dividend Growth Fund  
ARSN 605 622 277
14. Fidelity FIRST Global Fund  
ARSN 617 169 365

[www.fidelity.com.au](http://www.fidelity.com.au)

