

**UBS Asset Management****(Australia) Ltd**

AFS Licence No. 222605

ABN 31 003 146 290

PO Box 4151

Sydney NSW 2001

Tel. +61-2-9324 3100

Level 16, Chifley Tower

2 Chifley Square

Sydney NSW 2000

www.ubs.com

Notice of change of Portfolio Manager

Date: 12 May 2022

This notice is to advise that Gian Plebani has decided to leave the firm to return to academia. Gian will no longer serve as co-portfolio manager of the funds listed below. Gian will work closely with the team to ensure a smooth handover of his responsibilities by the end of May 2022.

Funds affected:

- UBS Balanced Investment Fund ARSN 090 430 210
- UBS Defensive Investment Fund ARSN 090 430 881
- UBS Tactical Beta Fund – Balanced ARSN 158 859 173
- UBS Tactical Beta Fund – Growth ARSN 157 926 166
- UBS Tactical Beta Fund – Conservative ARSN 157 926 460

Jade Fu, who recently joined UBS's Growth Multi-Asset Portfolio Management team based in Hong Kong, will take over Gian's co-portfolio management responsibilities. Jade went to university in London and brings almost 15 years' industry experience, across institutional and wealth management clients. Jade joined UBS AM from Barings Asset Management in Hong Kong, where Jade was responsible for managing global and regional multi-asset portfolios. Prior to this, Jade worked as a portfolio manager at Credit Suisse AM and spent over seven years at Heartwood Investment Management in the UK as a multi-asset PM and as a research analyst with a specific focus on Asia and emerging markets.

Jade will be a co-portfolio manager of the above funds with Nicole Goldberger, who will continue as the primary portfolio manager of the funds.

Contact information

If you require any further information relating to the changes outlined in this letter, please contact your adviser or call Client Services on (03) 9046 4041 or toll free on 1800 572 018 between 8:30 am and 5:30 pm (Sydney time) Monday to Friday.

Kind regards

Glen Rice
Head of Product
UBS Asset Management (Australia) Ltd