

10 June 2016



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Dear Unitholder

**Important changes to EQT Dundas Global Equity Fund – Class A (THO0003AU)**

Equity Trustees Limited (EQT) as Responsible Entity of the Apostle Dundas Global Equity Fund (ARSN 093 116 771) of which the EQT Dundas Global Equity Fund represents Class A units, write to inform you that EQT has made a determination to close EQT Dundas Global Equity Fund – Class A effective 1 July 2016.

The A Class (EQT Dundas Global Equity Fund) of the Apostle Dundas Global Equity Fund has not attracted the desired number of investors, accordingly it is not commercially viable to continue running EQT Dundas Global Equity Fund (Class A units).

EQT and Apostle Funds Management Pty Limited (Apostle), the investment manager of the Fund, consider that it is in the best interest of the unit holder in the EQT Dundas Global Equity Fund – Class A to bring about the timely closure of EQT Dundas Global Equity Fund – Class A.

**What does this mean?**

- On 10 June 2016, the Product Disclosure Statement for EQT Dundas Global Equity Fund (Class A) will be withdrawn;
- Effective 10 June, 2016, we will not be accepting any further applications (including those via Calastone) into the EQT Dundas Global Equity Fund (Class A); and
- We will be accepting redemptions from EQT Dundas Global Equity Fund (Class A), (including those via Calastone) until 30 June 2016.

To close the EQT Dundas Global Equity Fund (Class A), a final unit price will be calculated for 1 July 2016, along with any distributions that may be payable for the year ended 30 June 2016.

## Opportunity to switch

Subject to the eligibility criteria, you may wish to consider switching your existing investment to other classes of the Apostle Dundas Global Equity Fund namely:

- Apostle Dundas Global Equity Fund Class B – ETL0344AU - (Information Memorandum offered to wholesale investors); or
- Dundas Global Equity Fund - Class C Units – ETL0438AU (Product Disclosure Statement, not offered via mFund or platforms).

## What do you need to do?

As a unit holder in the EQT Dundas Global Equity Fund (Class A) you have the following options:

Option	Requirement
<p><b>1. You may wish to consider switching your existing investment to another class of the Fund:</b></p> <ul style="list-style-type: none"><li>• Apostle Dundas Global Equity Fund Class B – ETL0344AU - (Information Memorandum offered to wholesale investors) or</li><li>• Dundas Global Equity Fund - Class C Units – ETL0438AU (Product Disclosure Statement, not offered via mFund or platforms)</li></ul>	<p>Each of Class B and Class C have strict investor eligibility criteria that you must be able to satisfy.</p> <p>To obtain an offer document for Class B or Class C, please go to: <a href="http://www.eqt.com.au/insto">www.eqt.com.au/insto</a> or contact Apostle Funds Management on (02)8075-4796.</p>
<p><b>2. Withdraw your investment prior to 30 June 2016</b></p>	<p>You may withdraw your investment prior to 30 June 2016 by completing a written request and sending it to:</p> <p>Equity Trustees Limited Client Services Registry Team GPO Box 2307 Melbourne VIC 3001.</p> <p>Or faxing it to: (03) 8623 5395</p> <p>(Note: Redemption proceeds will only be paid into your nominated bank account).</p>
<p><b>3. Have your balance paid out to you after 1 July 2016.</b></p>	<p>If we receive no instructions from you by 30 June 2016:</p> <ul style="list-style-type: none"><li>• If the Fund pays a distribution, you will receive the distribution on or around 18 July 2016. Where you have elected to re-invest your distributions, the distribution for 30 June 2016 will be paid directly into your nominated bank account.</li></ul> <p>If we do not have bank account details for your holding, we will forward a cheque in the unit holder account name to your nominated address.</p>

Option	Requirement
	<p>You will receive a tax statement for the period ended 30 June 2016 on or around 28 July 2016.</p> <ul style="list-style-type: none"> <li>You will receive the proceeds from the closure of Class A. The proceeds will be paid into the nominated bank account we have on file on or around 22 July 2016.</li> </ul> <p>If we do not have bank account details for your holding, we will forward a cheque in the unit holder account name to your nominated address.</p> <p>If you would like payment made into a bank account that we do not currently have linked to your account, please provide these details by 30 June 2016.</p> <p>You will also receive a letter confirming the redemption.</p>

You may wish to consult with your financial or tax adviser to determine if there are any taxation implications associated with these options.

Should you require any further information in regards to this or any other matter please contact Peter Kostolias on 1300 555 378 or email [allunitregistry@eqt.com.au](mailto:allunitregistry@eqt.com.au).

We would like to take this opportunity to thank you for your ongoing support and interest in EQT and its products.

Yours sincerely



**Harvey H Kalman**  
Executive General Manager, Corporate Trustee Services.