

25 March 2020

State Street Global Advisors,  
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Dear Investor,

## Change to buy/sell spreads

State Street Global Advisors, Australia Services Limited, as responsible entity of the unlisted managed investment schemes it operates, has been monitoring current levels of market volatility and other market conditions that impact the underlying trading of securities by State Street Global Advisors, Australia Limited (the "Investment Manager").

In light of this and consideration of recommendations from the Investment Manager, we wish to advise the following changes to the buy/sell spreads applicable to the funds, and the discontinuation of the reduced spreads on "crossing days", effective from 25 March 2020.

<i>Fund Code</i>	<i>Name</i>	<i>Current Buy / Sell Spread (%)</i>	<i>New Buy / Sell Spread (%)</i>
Q3TP	State Street Australian Equities Index Trust	0.10 / 0.10	0.10 / 0.10
RBZZ	State Street Australian Equity Fund	0.25 / 0.25	0.28 / 0.28
Q3U6	State Street Australian Fixed Income Index Trust	0.04 / 0.04	0.04 / 0.05
Q3TY	State Street Australian Listed Property Index Trust	0.10 / 0.10	0.10 / 0.10
QYSA	State Street Floating Rate Fund	0.00 / 0.03	0.00 / 0.05
Q3AS	State Street Global Equity Fund	0.10 / 0.10	0.12 / 0.12
Q3U7	State Street Global Fixed Income Index Trust	0.06 / 0.06	0.08 / 0.15
7F3J	State Street Global Index Plus Trust	0.12 / 0.06	0.14 / 0.08
7F7L	State Street Global Index Plus (Hedged) Trust	0.13 / 0.07	0.17 / 0.11
Q3TW	State Street International Equities Index Trust	0.10 / 0.05	0.10 / 0.05
7FLL	State Street International Equities Index (Hedged) Trust	0.11 / 0.06	0.13 / 0.08
Q3TX	State Street Low Carbon ESG International Equities Index Trust	0.10 / 0.05	0.10 / 0.05
Q5VJ	State Street Passive Balanced Trust	0.10 / 0.08	0.12 / 0.10
7F6O	State Street Multi-Asset Builder Fund	0.10 / 0.10	0.16 / 0.16

The new spreads represent our best estimate of transaction costs in the current climate, consistent with the constitution of each managed investment scheme.

These changes are outlined in revised Product Disclosure Statements, dated 25 March 2020, which can be accessed at [www.ssga.com/au](http://www.ssga.com/au)

Should you have any questions please contact your Relationship Manager.

Yours sincerely

**Peter Hocking**  
Company Secretary

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Issued by State Street Global Advisors, Australia Services Limited (AFSL Number 274900, ABN 16 108 671 441) ("SSGA, ASL"). Registered office: Level 17, 420 George Street, Sydney, NSW 2000, Australia · Telephone: +612 9240-7600 · Web: [www.ssga.com](http://www.ssga.com). State Street Global Advisors, Australia, Limited (AFSL Number 238276, ABN 42 003 914 225) ("SSGA Australia") is the Investment Manager.

References to the managed investment schemes (funds) in this communication are references to the managed investment schemes domiciled in Australia, promoted by SSGA Australia, in respect of which SSGA, ASL is the Responsible Entity.

This general information has been prepared without taking into account your individual objectives, financial situation or needs and you should consider whether it is appropriate for you. You should seek professional advice and consider the product disclosure document, available at [www.ssga.com](http://www.ssga.com), before deciding whether to acquire or continue to hold units in the Funds.

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