



Investment
Management

16 December 2016

Dear Investor

**BT Wholesale MicroCap Opportunities Fund (APIR: RFA0061AU, ARSN: 118 585 354)
Important Notice**

We are writing to advise that the BT Wholesale MicroCap Opportunities Fund (**Fund**) will be closed to any new investors to your platform/s effective 16th January 2017.

Since its launch on 16 June 2006, the Fund has experienced positive flows and strong performance. Closing the Fund to new investors will assist our ability to continue to manage the Fund in an effective manner and is in the best interests of existing investors in the Fund.

Any existing investors in your platforms/s can make additional investments into or withdraw from the Fund as per the normal process via the platform.

We would like to take this opportunity to thank you for your support.

If you have any questions on the information outlined in this letter, please contact Alyson O'Mara, Master Trust Client Service Manager on 02 9220 2305.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Joanne White'.

Joanne White
Head of Client Services
BT Investment Management