

16 November 2015

Dear Unitholder,

## **BlackRock Scientific Global Markets Fund (ARSN: 106 969 662 / APIR: BGL0045AU) – Notice of Fund Termination**

We have been notified that the Board of Global Ascent Ltd. (“GAL”) the Cayman Islands domiciled fund into which BlackRock Scientific Global Markets Fund (the “Fund”) ultimately invests the majority of its assets, has resolved to terminate GAL and mandatorily redeem all clients’ investments as of 30 November. As a result BlackRock Investment Management (Australia) Limited (“BlackRock”) as responsible entity for the Fund has determined that the best course of action in the interest of unitholders as a whole is to terminate the Fund effective today, 16 November 2015, and return proceeds to unitholders.

### **What happens next?**

From 16 November the Fund will no longer accept application or redemption requests. We will also no longer be charging the Fund management or performance fees from this date. Application and redemption requests received before 16 November 2015 will continue to be processed in accordance with standard Fund processes.

We currently expect to pay the majority of liquidation proceeds to unitholders on or about 18 December 2015, with a small residual payment to follow early in the New Year.

### **What do you need to do?**

You do not need to take any action for the Fund’s winding-up to occur - termination proceeds will be paid automatically into your nominated bank account.

The winding up of the Fund may have implications for your tax position. We therefore recommend that you speak to your tax adviser about your individual circumstances. A tax statement will be sent to you after 30 June 2016. You may also wish to speak to your financial adviser

### **Further Information**

If you would like further information regarding the termination of the Fund, please contact the BlackRock Client Services Centre on telephone 1300 366 100.

Yours sincerely



James Langlands

Head of Wealth Advisory (Retail)