

INVESTOR NOTIFICATION

Auscap Long Short Australian Equities Fund

APIR Code: ASX8411AU

Key changes

The purpose of the SPDS is to remove from the PDS with effect from 1 December 2020, any reference to the temporary waiver of the entitlement to 1/3 of the management fee by the Responsible Entity. Since 1 April 2020 the entitlement to 1/3 of the management fee was temporarily waived reducing the management fee entitlement from 1.5375% pa of the NAV of the Fund (GST inclusive net of RITC) to 1.025% of the NAV of the Fund (GST inclusive net of RITC).