

AMP Capital Corporate Bond Fund

ARSN: 087 391 311 APIR Code: AMP0557AU

29 January 2021

Product Disclosure Statement update

We are making a change to the AMP Capital Corporate Bond Fund ('Fund') that will be reflected in an online update to the Product Disclosure Statement ('PDS') update for Platform (Class A) investors, which will be available on our website at www.ampcapital.com/pds-updates from **1 February 2021**.

We recommend you read the update along with the PDS to understand the main benefits and risks of investing, along with other features of the Fund. Please refer to a summary of the key change to the Fund's features below.

The management fee¹ is being reduced from 0.60% p.a. to 0.52% p.a., from 1 February 2021

Following a comprehensive review of the Fund, we are pleased to inform you that we are reducing the management fee. The decision to reduce our fees reflects an ongoing effort to deliver better value to our investors.

The Fund's proven investment strategy and process remains unchanged and supports our aim to provide investors with regular, reliable income and capital stability. Investors in the Fund will continue to benefit from active investing in a portfolio of high-quality corporate bonds, which are predominantly issued in the Australian market.

1. Unless otherwise stated, the fees shown are inclusive of Goods and Services Tax (GST) and any applicable stamp duty, less Reduced Input Tax Credits (RITCs) or other input tax credits claimable.

We're here to help

If you have any questions about this update, please contact your Client Account Manager or our Client Services Team on 1800 658 404, between 8.30am and 5.30pm (Sydney time) Monday to Friday or via email at clientservices@ampcapital.com.

Yours sincerely,



Corrine Henville
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AMP Capital Investors Limited

ampcapital.com

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