

AMP Capital Sustainable Share Fund

ARSN: 095 791 192

13 November 2020

Notification of termination

We have made the decision to terminate the AMP Capital Sustainable Share Fund (ARSN 095 791 192) ('Fund') on **13 November 2020**. From this date, you will no longer be able to invest in or withdraw from the Fund.

We appreciate your support for the Fund and we apologise for any inconvenience this termination may cause you.

Why is the Fund being terminated?

The Fund's assets under management have recently reached a low level which impacts our ability to manage the Fund and deliver returns in line with the Fund's objectives.

Therefore, we believe it is in the best interests of all investors to terminate the Fund.

Is any action required by you?

You do not need to take any action.

Following the termination date, we will commence realising the Fund's underlying investments. As a result, the termination of the Fund may have tax consequences for investors.

Any net capital gains resulting from the realisation of the Fund's investments, and any undistributed income that is currently accumulated in the Fund will be distributed to you and may form part of the taxable income attributed to you at the end of the financial year. These details will be contained in your annual tax statement, known as an AMIT Member Annual Statement.

Depending on when you invested in the Fund you may make a capital gain or loss on your investment as a result of termination of the Fund. You may be liable to pay tax on any capital gain you make. Alternatively, you may make a capital loss, which may be used to reduce capital gains from other sources in the same or later years. We recommend you consult with your professional tax adviser should you require further information regarding the impact of the Fund termination on your personal tax position.

Next steps

You will no longer be able to make applications, redemptions or transfers from the termination date of 13 November 2020.

Fund termination proceeds

All investors in the Fund, including those who normally choose to have their distributions reinvested, will receive a cash payment consisting of their outstanding income distributions, as well as their pro-rata share of the net proceeds of selling the Fund's investments, **on or around 14 December 2020** into the bank account we have on file.

What will happen if you don't have bank account details on file with us?

Where we don't have your bank account details on file, a cheque will be issued and mailed to you.

Which product does this apply to?

The termination applies to the following products, as shown in the table below:

Investor Type	Fund (or Investment Option) Name	APIR Code
Platform (Class A) investors	AMP Capital Sustainable Share Fund	AMP0449AU
Platform (Class B) investors <ul style="list-style-type: none">AMP Flexible Lifetime	AMP Capital Sustainable Share Fund	AMP0448AU
Personal (Class H) investors	AMP Capital Sustainable Share Fund	AMP1100AU
Wholesale (Class O) investors	AMP Capital Sustainable Share Fund	AMP0450AU

We're here to help

We appreciate this closure may be unexpected.

If you have any questions, please feel free to contact our Client Services Team on 1800 658 404, between 8.30am and 5.30pm (Sydney time) Monday to Friday or via email at clientservices@ampcapital.com.

Yours sincerely,



Corrine Henville
Head of Global Client Services and Enablement
AMP Capital Investors Limited

On behalf of the responsible entity of the Fund, AMP Capital Funds Management Limited (ABN 15 159 557 721).

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