

## Listed Property Trusts Fund

ARSN: 087 397 420    APIR Code: AMP0255AU

25 November 2020

### Product Disclosure Statement changes

We are making important changes to the Listed Property Trusts Fund ('Fund') that will be reflected in the new Product Disclosure Statement ('PDS') for Platform (Class A) investors, which will be available at [www.ampcapital.com.au/pds/wlp/a](http://www.ampcapital.com.au/pds/wlp/a) on or around **25 November 2020**:

The key changes include:

- Reducing the management fee
- Updated fees and costs information

Full details of these changes can be found in the PDS. As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Fund. A summary of key changes to the Fund's features is also set out below for your reference.

#### **The management fee<sup>1</sup> is being reduced from 0.97% p.a. to 0.79% p.a., from 25 November 2020**

As part of our ongoing effort to deliver better value to our investors, we are pleased to let you know we are reducing the management fee.

This lower fee seeks to further enhance the investment outcome for the Fund, which recently saw its competitive risk-adjusted returns being recognised by *Money Management* when it was awarded the **Australian Listed Real Estate Fund Manager of the Year** for 2020 in the Australian Property Securities category.

Investors in the Fund will continue to benefit from active investing in Australian listed real estate ('A-REITs') across the retail, office, industrial and in particular the "alternate" Australian listed real estate-related sectors (such as data centres, manufactured housing and senior housing). Alternate sectors are structurally under-represented in the A-REIT's index and we believe our extensive network of specialist investment real estate research expertise is well-placed to continue to take advantage of these investment opportunities when they arise.

1. Unless otherwise stated, the fees shown are inclusive of Goods and Services Tax (GST) and any applicable stamp duty, less Reduced Input Tax Credits (RITCs) or other input tax credits claimable.

#### **Updated fees and costs information**

Our calculations of fees and costs of the Fund are regularly reviewed to ensure they accurately reflect the costs of managing the Fund. Following our latest review, this information will be updated to reflect our most recent figures.

## We're here to help

If you have any questions about this update, please contact your Client Account Manager or our Client Services Team on 1800 658 404, between 8.30am and 5.30pm (Sydney time) Monday to Friday or via email at [clientservices@ampcapital.com](mailto:clientservices@ampcapital.com).

Yours sincerely,



Corrine Henville  
**Head of Global Client Services and Enablement**  
AMP Capital Investors Limited

[ampcapital.com](http://ampcapital.com)

**Important Notice:** AMP Capital Funds Management Limited (ABN 15 159 557 721, AFSL 426455) is the responsible entity (Responsible Entity) of the Listed Property Fund (Fund), which is the registered name of the Listed Property Trusts Fund and the issuer of the units in the Fund. To invest in the Fund, investors will need to obtain the current Product Disclosure Statement (PDS) from AMP Capital Investors Limited (ABN 59 001 777 591, AFSL 232 497) (AMP Capital). The PDS contains important information about investing in the Fund and it is important that investors read the PDS before making an investment decision about the Fund. Neither AMP Capital, the Responsible Entity, nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. While every care has been taken in the preparation of this document, AMP Capital makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. This document has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Investors should consider the appropriateness of the information in this document, and seek professional advice, having regard to their objectives, financial situation and needs. This document is solely for the use of the party to whom it is provided and must not be provided to any other person or entity without the express written consent of AMP Capital. This information is not intended for distribution or use in any jurisdiction where it would be contrary to applicable laws, regulations or directives and does not constitute a recommendation, offer, solicitation or invitation to invest.