



Important information regarding your investment

Updated buy/sell spreads

Due to increased volatility in global investment markets following the uncertainty driven by COVID-19, the cost of transacting has risen significantly. As a result, Antares Capital Partners Ltd ('Responsible Entity') reviewed the buy/sell spreads for the Trust listed in Table 1.

The buy/sell spreads that apply for the Trust are updated as set out in Table 1.

Buy/sell spreads are incurred when investors apply for or redeem units in the Trust. They reflect the transaction costs associated with the purchasing and selling of assets within the Trust in order to issue units or pay redemption proceeds to investors. The application of buy/sell spreads to the Trust ensures fair attribution of costs between transacting and non-transacting investors. Buy/sell spreads are not fees paid to the Responsible Entity.

Table 1

Portfolio	APIR	Previous Buy/ Sell Spreads	Effective 24 April 2020 Buy/ Sell Spreads
Altrinsic Global Equities Trust	ANT0005AU	+0.15% / -0.15%	+0.25% / -0.15%

Future changes to buy/sell spreads

In light of current market conditions, the buy/sell spreads for the Trust are likely to vary from time to time and may increase or decrease significantly. The latest buy/sell spreads for the Trust are available on our website www.mlc.com.au/our-investment-managers/altrinsic/resources. It is important for investors to consider the latest buy/sell spreads before applying for or redeeming units from the Trust.

For more information, please contact our Client Services team on 1300 738 355 between 8.30am and 5.30pm (AEST), Monday to Friday, or by emailing client.services@mlc.com.au.

Important information

This document is prepared by Antares Capital Partners Ltd (ABN 85 066 081 114 AFSL 234483), as responsible entity of the Trust. The responsible entity is a member of the National Australia Bank Limited (ABN 12 004 044 937) (NAB) group of companies. NAB does not guarantee or otherwise accept any liability in respect of the financial products referred to in this document.