

1st April 2021

Dear Investor,

We are writing to you regarding your clients' investment in the Alphinity Sustainable Share Fund (ARSN093 245 124, APIR HOW0121AU) (the **Fund**).

Fidante Partners, as Responsible Entity of the Fund, in conjunction with Alphinity Investment Management Pty Ltd (the **Manager**), has recently conducted a review of the Fund and the current description of the Fund's investment universe in the Product Disclosure Statement (**PDS**). As a result of this review, we have decided to make the following minor change to the description of the Fund's investment universe.

Background and change to description of the Fund's the investment universe

As per the current PDS for the Fund, the investment universe is comprised of stocks listed on the S&P/ASX 300 Accumulation Index which constitutes Australia's top 300 companies by market capitalisation.

As the Fund can invest in unlisted securities that are expected to list on the Australian Stock Exchange (ASX) within 6 months these securities generally fall outside the S&P/ASX300 when they are listed on the ASX.

Updated Product Disclosure Statement

We have re-issued the Fund's PDS to update the investment universe description to adequately reflect the above. This updated Product Disclosure Statement will be available on or around 1 April 2021 on our website www.fidante.com.au or by calling us on 13 51 53 during Sydney business hours.

Please note that there is no change to the Fund's investment objective or strategy.

Further information

We have communicated this change to all investors in the Fund.

If you have any further questions regarding these changes, or for updated information about the Fund, visit our website www.fidante.com.au or call our Adviser Services team on 1800 195 853, during Sydney business hours.

Yours sincerely



Andrew Marshall
Head of Client Operations