

Alphinity Team Update - Lachlan MacGregor Resignation

Lachlan MacGregor, one of the four portfolio managers of the Alphinity Global Equity Fund, will be leaving Alphinity in June to pursue a start-up opportunity outside the world of investing. Lachlan joined Alphinity in 2015 and his focus since then has been primarily on the Technology, Communication Services and Utilities sectors. Lachlan will support Alphinity in a consulting capacity over the next three months to ensure an orderly handover of his coverage.

Alphinity has commenced a hiring process and is looking to employ two new experienced analysts/portfolio managers to join the existing team of three experienced portfolio managers and five support staff.

In the meantime, the remaining three co-portfolio managers, Jonas Palmqvist, Jeff Thomson and Nikki Thomas have assumed responsibility for Lachlan's sectors as follows:

- *Technology – Jonas and Jeff to assume*
- *Communication Services – Nikki to assume*
- *Utilities – Jonas to assume*

The Alphinity Global Equity Fund has a strong performance record over more than five years since its inception in 2015 and Alphinity's structure of co-Portfolio Managers applying our proven investment process will ensure that the team's focus remains on delivering superior returns for our clients through the transition period and beyond.

Alphinity Investment Management presently has around \$A3.5 billion of global equities under management and manages \$13.1bn across Australian and Global Equities. All our funds have consistently generated positive alpha through all cycles and continue to grow from strength to strength.