

5 March 2021

Dear Investor,

We are writing to you regarding your investment in the Alphinity Global Equity Fund – Class A (ARSN 609 473 127, APIR HOW0164AU) (the **Fund**).

Fidante Partners, as Responsible Entity of the Fund, in conjunction with Alphinity Investment Management Pty Ltd (the **Manager**), has recently conducted a review of the Fund and the number of stocks that the Fund typically holds. As a result of this review, we have decided to make the following change to the Fund's allowable minimum stock holding.

Change to the minimum-stock holding

Effective 5 March 2021, the Fund's allowable minimum stock holding will reduce from 30 to 25.

The reduced minimum reflects the Manager's desire to hold a portfolio of their highest conviction securities only by providing some additional flexibility. By reducing the mandated minimum number of stocks, this will ensure the Fund will continue to only have exposure to stocks that meet the Manager's criteria under their unique investment philosophy and process.

Please note that there is no change to the Fund's investment objective, strategy or universe.

Updated Product Disclosure Statement

An updated Product Disclosure Statement reflecting the change to the minimum-security holding will be issued on or around 5 March 2021. This will be available on our website www.fidante.com.au or by calling us on 13 51 53 during Sydney business hours.

Further information

If you have any further questions regarding these changes, or for updated information about the Fund, please contact your financial adviser, visit our website www.fidante.com.au or call our Investor Services team on 13 51 53, during Sydney business hours.



Andrew Marshall

Head of Client Operations