

15 October 2021

Dear Member,

We are pleased to advise that the transactions required to complete the Proposed Merger 1 have now been completed for the Fund/s that you held units in as follows:

- Alpha Australian Blue Chip Fund
- Alpha Australian Small Companies Fund
- Alpha Property Securities Fund
- Alpha Infrastructure Fund

Your FINAL distribution for the above Alpha Funds have been paid in cash to your nominated bank accounts. If you had previously elected Re-invest as your preferred distribution method - this has been reinstated in the newly named Alpha High Growth Fund.

The transfer of units between the closing Funds and the Alpha High Growth Fund has also been processed. You will receive separate confirmation statements via email or post for the redemption of your units from your closing Alpha Fund(s), and a corresponding application confirmation for your new units in the Alpha High Growth Fund in the coming days. We advise that all transactions are being priced at the Net Asset Value or NAV price across all Funds.

Following on from the above, catch-up unit pricing shall commence for the newly named Alpha High Growth Fund effective from Friday 10th September 2021 with all unit prices and pending transactions anticipated to be priced and completed no later than Friday, 22nd October 2021.

The Alpha High Growth Fund will be back to normal processing turnaround times from Monday, 25th October 2021.

As an additional note, we advise that you receive the Annual Taxation Statements (for FY2022) required for your previous investment holdings in the Alpha Australian Blue Chip Fund, Alpha Australian Small Companies Fund, Alpha Property Securities Fund and Alpha Infrastructure Fund by 30 September 2022.

Should you require further information in relation to any of the information you have received, please contact Sam Morris at Alpha Fund Managers on 03 8652 3878 or sam.morris@alphafundmanagers.com.au

Signed,



Russell Beasley
Executive General Manager, Corporate Trustees Services - Australia