



MEDIA RELEASE

1 December 2020

Acadian Asset Management cuts fees

- reductions include the removal of all performance fees

Sydney – Acadian Asset Management (Australia) Limited today announced the reduction of fees for several funds it and its parent company manage in Australia.

In addition to reducing base fees, all performance fees have been removed. As a result of the changes, the Acadian Wholesale Australian Equity Fund is now offered at the lowest fee for an active Australian equities manager on the FirstChoice menu.

Acadian said the reductions were an outcome of a review undertaken following its decision to bring wholesale distribution of the funds in-house at the start of the year. Over \$1 billion of the \$8.9 billion in assets under management managed by the Acadian entities in Australia and New Zealand are from non-institutional investors and it has received increasing interest from financial advisers, consultants and wholesale investors looking for a global systematic (quant) investment approach.

“Acadian’s systematic investment approach reduces the subjective aspects of investing,” said Andrew Hair.

“This approach aims to exploit price inefficiencies in markets by considering a range of fundamental and behavioural investment insights.”

Mr Hair added: “The fee reductions are as a result of bringing wholesale distribution in-house and our aim to continue to work with financial advisers and consultants in helping them to build cost effective portfolios for their clients.”

The reduced fees came into effect from 1 November.

Funds Managed by Acadian Asset Management (Australia) Limited

Fund	APIR	Previous management cost	Management cost from 1 November
Acadian Wholesale Australian Equity	FSF0787AU	1.02%	0.81%
Acadian Wholesale Australian Equity Long Short	FSF0789AU	1.11% + performance fee	1.13%

Acadian Australian Equity Long Short - Class A	FSF3982AU	0.92% + performance fee	0.75%
Acadian Wholesale Defensive Income	FSF0797AU	0.61% + performance fee	0.60%
Acadian Defensive Income - Class A	FSF0973AU	0.46% + performance fee	0.45%

Funds Managed by Acadian Asset Management LLC

Fund	APIR	Previous management cost	Management cost from 1 November
Acadian Wholesale Sustainable Global Equity	FSF0710AU	1.22%	0.98%
Acadian Wholesale Global Equity Long Short	FSF0788AU	1.27% + performance fee	1.29%
Acadian Global Equity Long Short Fund - Class A	FSF1978AU	1.06% + performance fee	0.91%

Acadian's funds are available through a variety of leading platforms in Australia.

– Ends –

For further information

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About Acadian Asset Management (Australia) Limited

Acadian Asset Management (Australia) Limited (ABN 41 114 200 127) is the holder of Australian financial services license number 291872 ("AFSL"). Under the terms of its AFSL, Acadian Asset Management (Australia) Limited is limited to providing the financial services under its license to wholesale clients only.

About Acadian Asset Management LLC

Acadian Asset Management LLC is a Boston, USA-based quantitative, systematic investment manager that invests on behalf of institutional investors such as pension funds, endowments, governments and foundations, and individual investors, with approximately A\$130 billion assets under management as of 30 September 2020.



The firm uses an innovative array of disciplined, quantitative investment techniques and analytical models for active stock selection as well as country, sector and currency valuation. Acadian's strategies include multi-asset, managed volatility, emerging markets, global equity, small-cap, long/short, and non-U.S. equity strategies. In addition to Australia, it has wholly-owned affiliates in London, Singapore, and Tokyo.

For more information on Acadian, please visit www.acadian-asset.com