

29 November 2019

## **Aberdeen Standard Investments appoints Head of Australian Fixed Income**

Aberdeen Standard Investments (ASI) has appointed Garreth Innes as the Head of Australian Fixed Income.

Garreth joined the Australian Fixed Income Team in 2011 and has over 10 years' industry experience. He has a strong background in macro credit strategy and global asset allocation, as well as extensive research experience across investment grade and high yield corporates. Garreth is a respected member of the team, and his promotion will allow for enhanced local leadership while maintaining the regional framework under Adam McCabe. Garreth assumes the role with immediate effect and will report to Adam. There are no further changes to the team or investment process and responsibilities.

Based in Sydney, Garreth will lead an experienced local team which is able to leverage a global footprint and significant regional resources. ASI's integrated global platform draws on knowledge, insights, macro analysis and offshore credit research to ensure the delivery of strong outcomes for clients. Its active investment approach driven by robust fundamental research and full ESG integration provides local Australian investors with one of the largest and broadest fixed income capabilities in the market, helping to meet their needs now and into the future.

Aberdeen Standard Investments' global fixed income team comprises around 180 investment professionals, collectively managing A\$243bn\* for global clients across a breadth of fixed income solutions.

### **Adam McCabe, Head of Fixed Income, Asia and Australia, Aberdeen Standard Investments:**

*"We are delighted to appoint Garreth as head of desk. Garreth is a very experienced investor and well known to clients and the broader market. The ability to make an internal appointment reflects the calibre of the local team and our desire to grow and recognise talent. Garreth will report to myself, ensuring we maintain and grow our regional interaction and leverage our knowledge and expertise. The Australian market has undergone significant structural change, especially with respect to the management of fixed income assets. The changing environment means we need to continually adjust our skill-set to deliver fixed income solutions that meet our clients' needs. The ASI fixed income business possesses a strong track record of generating alpha across rising and falling markets. Garreth's appointment further underlines our commitment to maintaining our focus on investment excellence and developing new innovative solutions."*

**Ends**