

28 October 2020

The Trust Company (PTAL) Limited CAL Operations
PO Box N774
Grosvenor Place
SYDNEY NSW 1220
AUSTRALIA

Investor number: 27402157

Dear Unitholder

**Reduced Management Fee for the Aberdeen Standard Australian Fixed Income Fund
(ARSN 088 907 859) (mFund code AFZ21)**

We are delighted to inform you of a reduction in the management fee for the Aberdeen Standard Australian Fixed Income Fund ('the Fund').

From 1 November 2020 the management fee for the Fund will be 0.45% pa (down from 0.51% pa) for Class A units.

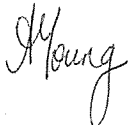
What action do you need to take?

This letter is to advise you of the change. You are not required to take any action as a result of receiving this letter.

Further information

For further information, or if you would like more information about our other funds, please contact your financial adviser or our Client Service team on 1800 636 888 (Australian investors toll free) or +61 2 9950 2853 (if calling from outside Australia). Alternatively you may wish to email us at client.service.aust@aberdeenstandard.com

Yours sincerely



Amanda Young
Head of Client Services – Australia
Aberdeen Standard Investments

28 October 2020

The Trust Company (PTAL) Ltd O/A CAL (MS-Cash)
C/- Operations Manager
PO Box N774
GROSVENOR PLACE NSW 1220
AUSTRALIA

Investor number: 27427035

Dear Unitholder

**Reduced Management Fee for the Aberdeen Standard Australian Fixed Income Fund
(ARSN 088 907 859) (mFund code AFZ21)**

We are delighted to inform you of a reduction in the management fee for the Aberdeen Standard Australian Fixed Income Fund ('the Fund').

From 1 November 2020 the management fee for the Fund will be 0.45% pa (down from 0.51% pa) for Class A units.

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Yours sincerely



Amanda Young
Head of Client Services – Australia
Aberdeen Standard Investments

Aberdeen Standard Investments Australia Limited

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