



**ALLIANCEBERNSTEIN®**

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3 December 2021

Dear Investor

We are writing to you regarding your investment in the AllianceBernstein Global Equities Fund (ARSN 099 296 607, APIR ACM0009AU) (the **Fund**).

AllianceBernstein Investment Management Australia Limited, as responsible entity of the Fund, in conjunction with AllianceBernstein Australia Limited (the **Manager**), has recently conducted a review of the Fund and its fees and costs. As a result of this review, we have decided to reduce the Fund's Management costs.

### **New Management costs arrangements**

Effective 1 December 2021, the Fund's Management costs will be reduced from 0.85% to 0.70% inclusive of GST and net of any applicable Reduced Input Tax Credits or (RITC), effectively reducing the amount paid by investors.

The new fee structure reflects the Manager's focus on ensuring costs to investors remain appropriate and in line with market expectations.

### **Updated Product Disclosure Statement**

We have issued an updated Product Disclosure Statement reflecting the changes to the Fund's management fee. This will be available on our website [www.alliancebernstein.com.au](http://www.alliancebernstein.com.au) from 1 December 2021. You should consider the PDS before deciding whether to acquire, or continue to hold the Fund.

### **Further information**

Please note that there is no change to the Fund's investment objective, strategy or universe.

If you have any further questions regarding these changes, or for updated information about the Fund, please contact your financial adviser, visit our website [www.alliancebernstein.com.au](http://www.alliancebernstein.com.au) or call our Client Services team on (02) 9255 1299, during Sydney business hours.

Thank you for your continued support of our business.

Yours sincerely

David Aquilina  
Managing Director—Australia Client Group