

Level 5
700 Bourke Street
Docklands VIC 3008

6 July 2018

Termination of Service Level Agreement – Term Deposits

Dear

We are writing to inform you of our intention to terminate the Service Level Agreement as amended by deed dated 22 June 2017 ("the Agreement") between Westpac Banking Corporation ("Westpac") and Navigator Australia Limited (ABN 45 006 302 987) ("Navigator") and National Wealth Management Services Limited (ABN 97 071 514 264) ("NWMSL").

We hereby give you notice that

- Westpac terminates the Agreement with effect from 10 August 2018;
- Westpac will no longer accept any new deposits, from or on behalf of Navigator or NWMSL or any other entity pursuant to the Agreement after 10 August 2018;
- Westpac will, as from the 24 September 2018, cease to allow any partial withdrawal during the term of any existing live deposits aside from those requested on the basis of financial hardship as articulated in the Westpac Banking Corporation Term Deposit Product Disclosure Statement dated 21 November 2014.

We would like to take this opportunity to thank you for the many years of business with Westpac and St George.

If you have any queries relating to this letter please contact us on 02 8254 7396 or by emailing michaelharris@westpac.com.au. We recommend you keep a copy of this letter for your records.

Kind Regards,

per 

Yours sincerely

Michael Harris

Executive Director, Wealth Distribution