



17 August 2018

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St George Treasury Account AUD At Call Deposit – Product Closure

As a St George Bank customer we are writing to you to let you know of some important changes to your AUD At Call Account.

The St George Treasury Account AUD At Call Account is in the process of closing and will be closed on 17 September 2018. As an existing deposit holder you have the following options available on the closure of your account:

- a) Return the account balance to your existing settlement account; or
- b) Transfer the balance to the Westpac Institutional Bank 11am At Call Deposit.

The Westpac Institutional Bank 11am At Call Deposit product features are similar to your existing St George product and the interest rate paid on the transfer of the account will be unchanged. The table below provides a summary of certain but not all terms applying to the product. A copy of the terms and conditions applying to the Westpac Institutional Bank 11am At Call Deposit Terms and Conditions are included for your review.

11am Product Comparison Table

Feature	WIB	SGB
Minimum Term	Daily	Daily
Minimum Balance	\$1,000,000	\$1,000,000
Investment Yield	Margin over RBA Cash	Margin over RBA Cash
Fees and Charges	Nil	Nil
Minimum Transaction	\$100,000	\$50,000
Interest calculated	Daily	Daily
Interest Paid	Monthly in arrears	Monthly in arrears
Early termination	NA	NA

Your account will be closed by 17 September 2018, a representative from Westpac Financial Markets will contact you prior to this date to confirm how you wish to proceed.

Who to contact

If you have any questions regarding these changes please contact Westpac Financial Markets on 1300 132 764.

Yours Sincerely

Gavin McLaren
Head of Investments and Deposits

The information set out in this document is general in nature. It has been prepared without taking into account your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs and seek your own professional advice. These products are intended to be distributed to wholesale customers only.