

16 June 2020

Dear investor,

### Realindex Class A PDS Pricing Reduction

On the 8<sup>th</sup> of June, the management fees and buy/sell spreads were reduced for the Realindex Class A Funds. Management fees for some funds have been reduced by up to 13 basis points resulting in savings of up to 24%. This fee reduction is the result of our business increasing in scale, creating an opportunity to pass fee savings to clients. It supports the competitive positioning of our products in the marketplace and demonstrates our commitment to clients, even in the face of market headwinds created by COVID-19.

APIR Code	Fund Name	Management Costs				Buy/Sell spreads	
		Old (%)	<b>New (%)</b>	Discount (%)	<b>% Saving</b>	Old (%)	<b>New (%)</b>
FSF0976AU	Australian Shares	0.46	<b>0.35</b>	0.11	<b>24%</b>	0.10	<b>0.05</b>
FSF0978AU	Australian Small Companies	0.66	<b>0.58</b>	0.08	<b>12%</b>	0.10	<b>0.05</b>
FSF0974AU	Global Shares	0.58	<b>0.45</b>	0.13	<b>22%</b>	0.15	<b>0.10</b>
FSF0975AU	Global Shares Hedged	0.59	<b>0.46</b>	0.13	<b>22%</b>	0.15	<b>0.10</b>
FSF1101AU	Emerging Markets	0.77	<b>0.66</b>	0.11	<b>14%</b>	0.20	<b>0.15</b>

Please contact me if you have any questions.

Kind regards,



Nicholas Everitt

Key Account Manager, Business Development- A&NZ

First Sentier Investors

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