

The Platinum Trust[®]

Supplementary Product Disclosure Statement

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Issued by Platinum Investment Management Limited
ABN 25 063 565 006
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This Supplementary Product Disclosure Statement (“**SPDS**”) relates to The Platinum Trust[®] Product Disclosure Statement No.10 dated 9 December 2015 (“**PDS**”). This SPDS must be read together with the PDS.

The purpose of this SPDS is to update Disclosure Principle 2 to reflect recent changes in the responsibilities of the Portfolio Managers of the Platinum Trust Funds (the “**Funds**”). Accordingly, the following page replaces Disclosure Principle 2 in the PDS in its entirety.

Disclosure Principles

Disclosure Principle 2: Investment manager

Regulatory findings

There have been no significant adverse findings against Platinum.

Portfolio managers

Portfolio Manager	Fund	Qualifications	Investment Management Experience	Years with Platinum
Kerr Neilson <i>(Chief Executive Officer)</i>	Platinum International Fund	BCom	47 years	22 years
Andrew Clifford <i>(Chief Investment Officer)</i>	Platinum International Fund	BCom (Hons), Dip. SIA	27 years	22 years
Clay Smolinski	Platinum International Fund Platinum Unhedged Fund	BCom	11 years	11 years
Joseph Lai	Platinum Asia Fund	MBBS, MBA, CFA	12 years	12 years
Nikola Dvornak	Platinum European Fund	BCom (Hons), MCom (Hons)	10 years	10 years
Scott Gilchrist	Platinum Japan Fund	BEng (Hons), MSc (Dist)	13 years	12 years
James Halse	Platinum International Brands Fund	BA/LLB (Hons), LLM (Hons), CFA	9 years	6 years
Bianca Ogden	Platinum International Health Care Fund	MBio, PhD	13 years	13 years
Alex Barbi	Platinum International Technology Fund	BBus Adm (Hons), GradDipAppFinInv	26 years	18 years
Cameron Robertson	Platinum International Technology Fund	BSc (Hons), CFA, MAppFin	9 years	6 years

Portfolio Managers are investment analysts with stock research responsibilities and retain ultimate responsibility for a Fund's Portfolio construction. Investment analysts not identified above may share portfolio management responsibilities with the Portfolio Managers. The level of their portfolio management responsibilities will vary from time to time and will be determined by the Chief Investment Officer. Portfolio Managers may also manage different funds to those stated above. The Chief Investment Officer has responsibility for the implementation of the investment strategy of the Funds and the investment process across the investment team. The Funds' investment personnel spend as much time as required to accomplish the investment objectives of the Funds.

There have been no regulatory findings against any of the Portfolio Managers.
