



The Trust Company (PTAL) Ltd (MS-CASH)
Level 4, 107 Pitt Street
SYDNEY NSW 2000

Investor Number: 8011951
Reference: SI923

14 March 2018

Notice of termination of the OnePath Wholesale Protected AUS50 Trust (ARSN 136 999 212)

Dear Investor,

Thank you for continuing to invest with OnePath, ANZ's specialist brand for wealth, insurance and advice solutions.

We are writing to let you know that the OnePath Wholesale Protected AUS50 Trust (the Fund) that you are currently invested in will commence termination on **29 May 2018**.

Why is this happening?

Following a comprehensive review, OnePath Funds Management Limited the Responsible Entity of the Fund, has decided to terminate the Fund and return proceeds to investors. This decision was made after taking into account a number of factors, including the risk and return outcomes of the Fund since its inception.

What does this mean for you?

Before 29 May 2018, we will continue to accept application and withdrawal requests, in accordance with normal processes.

From 29 May 2018, we will:

- not accept any application and withdrawal requests;
- commence the process of realising the Fund's assets;
- withdraw your remaining units in the Fund and distribute the withdrawal proceeds, as well as any available income; and
- provide you with a withdrawal confirmation.

Any proceeds and income will be returned to you using the bank account details that we have on file. In the event that we do not have bank account details for you, your proceeds will be issued to you by cheque. We anticipate that the proceeds will be distributed to you shortly after 29 May 2018.

You will receive a quarterly statement for the period ending 30 June 2018 outlining the final transaction details. You will also receive an annual tax statement for the 2018 financial year, which will provide the resulting capital gain or loss on withdrawal of your units.

What do you need to do?

Please retain this letter for your records.

We encourage you to speak to your financial planner/adviser to understand what these changes mean for you. You may wish to seek independent advice in relation to any tax implications.

Any questions?

If you have any questions or would like further information, please call Customer Services on 1800 031 810 weekdays between 9am and 5pm (AEST)

We look forward to continuing to help you achieve your financial goals.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Joshua Cross', with a long horizontal stroke extending to the right.

Joshua Cross
Head of Operations - Pensions & Investments and ANZ Share Investing
ANZ Wealth