



Important information

5 June 2017

Important information about the distribution from the MLC-Vanguard Australian Share Index Fund

On Sunday, 28 May 2017 the last distribution for the 2017 financial year was made to investors in the MLC-Vanguard Australian Share Index Fund for the following:

- MLC MasterKey Unit Trust
- MLC MasterKey Investment Service

The distribution paid on the MLC-Vanguard Australian Share Index Fund was much larger than in previous years. It also included a large capital gain component.

We've received valuable feedback from investors about this distribution. As a result, we are actively re-evaluating the distribution to determine the applicable taxation implications of this distribution for investors. Before **5pm Friday 9 June 2017** we'll update investors about the outcome of this important work. As always, we encourage you to seek financial advice about what the distribution means for you.

We encourage you to be ready to seek that advice after we've provided our update to you later this week.

We sincerely apologise for the inconvenience this has caused. We commit to keeping you informed throughout the week.

If you have any questions, please call us on **132 652** between 8am and 6pm (AEST), Monday to Friday.