

MLC Horizon 3 Conservative Growth Portfolio *

Strategic asset allocation, ranges and market indices

Asset class	Asset allocation ranges The fund may invest within these ranges %	Market index	Strategic asset allocation %
Australian shares	5 - 30	S&P/ASX 300 Total Return Index	16
Global shares	5 - 35	MSCI All Country World Ex Australia Index with Special Tax (A\$ Unhedged) Index	12
		MSCI All Country World Ex Australia Index with Special Tax (A\$ Hedged) Index	8
Property	0 - 20	FTSE EPRA/NAREIT Developed ex Aus Rental (A\$ Hedged, Net) Index	3
		MSCI/Mercer Australia Core Wholesale Monthly Property Fund Index	4
Infrastructure	0 - 15	FTSE Developed Core Infrastructure 50/50 (A\$ Hedged, Net) Index	2
		MSCI Australia Quarterly Private Infrastructure Fund Index (Unfrozen) – 50th Percentile Post Fee Total Return (All Funds)	2
Alternatives	0 - 20	25% MSCI All Country World Ex Australia with Special Tax (A\$ Unhedged) Index	6
		25% MSCI All Country World Ex Australia with Special Tax (A\$ Hedged) Index	
		50% Bloomberg Barclays Capital Global Aggregate Total Return Value (\$A Hedged) Index	
Fixed income	15 - 50	Bloomberg AusBond Composite 0+ Yr Index	12
		Bloomberg Barclays Capital Global Aggregate Total Return Value (\$A Hedged) Index	21
Cash	0 - 25	Bloomberg AusBond Bank Bill Index	14
TOTAL ASSETS			100
GROWTH ASSETS	40-60		50
DEFENSIVE ASSETS	40-60		50

* This fund is onsale on the following MLC platforms: MLC Wholesale (MLC Investment Trust) and MLC MasterKey Investment Service Fundamentals.

This fund is also available for:
- any investors in MLC MasterKey Unit Trust and MLC MasterKey Investment Service,
- investors in Expand Essential and Expand Extra that already hold units in this fund.

Notes:

¹ Our Fund Commentary, available in the Fund Profile Tool, compares the fund’s return to its benchmark’s return. The benchmark’s return is based on the returns of the market indices shown above, weighted according to the strategic asset allocation, also shown above. The fund's benchmark is called a 'composite' benchmark because it comprises multiple indices.

² The above table reflects the fund's benchmark, which is a combination of market indices, weighted according to the strategic asset allocation. The strategic asset allocation, ranges and market indices for our diversified funds change infrequently. This table is only updated when a change to strategic asset allocation, ranges or market indices is made.

³ The Fund Profile Tool contains the latest commentary and information on performance, asset allocation and investment managers for MLC’s funds: [Fund Profile Tool](#)

Important information

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