

## **MLC MasterKey Unit Trust updates to buy-sell spread.**

### **What's changing?**

From 25 March 2019, we're reducing the sell costs of selected investment options within MLC MasterKey Unit Trust, and available through MLC MasterKey Investment Service.

### **Why we're making these changes?**

The buy-sell spread is a fee to recover transaction costs incurred in relation to the sale and purchase of assets. We regularly review the buy-sell spreads to ensure that the recovery closely represents the actual cost incurred by the underlying investment options. These changes reflect the cost of buying and selling more accurately.

### **What are the changes?**

There are 2 changes to the transaction costs across the following investment options in MLC MasterKey Unit Trust, and available through MasterKey Investment Service:

| <b>Investment Option</b>       | <b>Current buy-sell spread</b> | <b>New buy-sell spread</b> |
|--------------------------------|--------------------------------|----------------------------|
| MLC Horizon 5 Growth Portfolio | 0.10%/0.10%                    | 0.10%/0.05%                |
| MLC Global Share Fund          | 0.10%/0.10%                    | 0.10%/0.05%                |

### **What do I need to do?**

You don't need to take any action.

### **We're here to help**

If you have questions, please speak to your financial adviser or call us on 132 652 between 8am and 6pm AEST, Monday to Friday.