

MLC MasterKey Super and Pension: update to buy-sell spreads

From 25 March 2019, we're reducing the sell costs of selected investment options available through:

- MLC MasterKey Super and Pension (off sale)
- MLC MasterKey Super and Pension Fundamentals, and
- MLC MasterKey Business Super (including Personal Super).

These changes will be reflected in the new Product Disclosure Statement (PDS) MLC MasterKey Business Super on 25 March 2019 and for MLC MasterKey Super and Pension Fundamentals on 1 April 2019. The new PDS will be available on forms and documents on mlc.com.au

Why are we making the changes?

The buy-sell spread is a fee to recover transaction costs incurred in relation to the sale and purchase of assets. We regularly review the buy-sell spreads to ensure that the recovery closely represents the actual cost incurred by the underlying investment options. These changes reflect the cost of buying and selling more accurately.

What are the changes?

There are three changes to the transaction costs affecting the following investment options in MLC MasterKey Super and Pension, MLC MasterKey Super and Pension Fundamentals and MLC MasterKey Business Super (including MLC Personal Super):

Investment Option	Current buy-sell spread	New buy-sell spread
MLC Horizon 5 – Growth Portfolio	0.10%/0.10%	0.10%/0.05%
MLC Global Share Fund	0.10%/0.10%	0.10%/0.05%
MLC Hedged Global Share Fund	0.10%/0.10%	0.10%/0.05%

What do I need to do?

You don't need to take any action.

We're here to help

If you have questions, please speak to your financial adviser or call us on 132 652 between 8am and 6pm AEST, Monday to Friday.