

MLC MasterKey Unit Trust

Distributions & Reinvestment Pricing

Fund Payment Notices - for the 2018/2019 year

APIR	MLC Trust	Distribution Month	Distribution (CPU)	Reinvest Unit Price (\$)	Fund Payment Amount (CPU) *	Unfranked Australian Dividends (CPU) *	Australian-sourced Interest (CPU) *
NAB0096AU	National Australia Balanced Fund Nil Entry Fee	31/12/2018	0.0000	1.6365	0.0000	0.0000	0.0000
NAB0095AU	National Australia Dividend Imputation Fund Nil Entry Fee	31/12/2018	2.4000	1.0843	0.0000	0.0070	0.0105
NAB0091AU	National Australia Monthly Income Fund Nil Entry Fee	31/12/2018	0.1219	0.8532	0.0120	0.0007	0.0558
NAB0196AU	National Australia Property Fund Nil Entry Fee	31/12/2018	0.0000	0.7006	0.0000	0.0000	0.0000
NAB0012AU	National Balanced- Entry Fee	31/12/2018	0.3700	1.6363	0.0152	0.0073	0.0910
NAB0006AU	National Dividend Imputation - Entry Fee	31/12/2018	2.5800	1.0841	0.0000	0.0049	0.0194
NAB0011AU	National Monthly Income- Entry Fee	31/12/2018	0.1480	0.8538	0.0145	0.0008	0.0677
NAB0005AU	National Property- Entry Fee	31/12/2018	0.0000	0.7019	0.0000	0.0000	0.0000
MLC0021AU	MLC Horizon 2 - Income Portfolio	30/11/2018	0.1500	1.1418	0.0202	0.0014	0.0729
MLC0393AU	MLC Horizon 3 - Conservative Growth Portfolio	30/11/2018	0.1000	1.0204	0.0042	0.0017	0.0419
MLC0023AU	MLC Horizon 4 - Balanced Portfolio	30/11/2018	0.2400	1.4968	0.0132	0.0058	0.0548
MLC0024AU	MLC Horizon 5 - Growth Portfolio	30/11/2018	0.1900	1.3426	0.0096	0.0056	0.0269
NAB0091AU	National Australia Monthly Income Fund Nil Entry Fee	30/11/2018	0.1219	0.8541	0.0120	0.0007	0.0558
NAB0011AU	National Monthly Income- Entry Fee	30/11/2018	0.1480	0.8546	0.0145	0.0008	0.0677
MLC0015AU	MLC Australian Share Fund	30/11/2018	1.4800	1.7862	0.0000	0.0344	0.0395
MLC0097AU	MLC IncomeBuilderTM	30/11/2018	2.4800	2.2588	0.0000	0.0665	0.0000
MLC0013AU	MLC Property Securities Fund	30/11/2018	0.0000	0.9235	0.0000	0.0000	0.0000
MLC0014AU	MLC - Vanguard Australian Share Index Fund	30/11/2018	2.0200	1.8564	0.0000	0.0729	0.0458
MLC0455AU	MLC Global Share Value Style Fund	20/11/2018	0.0000	1.2961	0.0000	0.0000	0.0000
MLC0002AU	MLC Australian Share Growth Style Fund	19/11/2018	2.4900	1.3261	0.0000	0.0000	0.0000
MLC0453AU	MLC Australian Share Value Style Fund	19/11/2018	0.0000	1.0763	0.0000	0.0000	0.0000
NAB0091AU	National Australia Monthly Income Fund Nil Entry Fee	31/10/2018	0.1219	0.8646	0.0120	0.0007	0.0558
NAB0011AU	National Monthly Income- Entry Fee	31/10/2018	0.1480	0.8651	0.0145	0.0008	0.0677
NAB0096AU	National Australia Balanced Fund Nil Entry Fee	30/09/2018	0.0000	1.7541	0.0000	0.0000	0.0000
NAB0095AU	National Australia Dividend Imputation Fund Nil Entry Fee	30/09/2018	1.1000	1.2288	0.0000	0.0439	0.0149
NAB0091AU	National Australia Monthly Income Fund Nil Entry Fee	30/09/2018	0.1215	0.8876	0.0119	0.0007	0.0555
NAB0196AU	National Australia Property Fund Nil Entry Fee	30/09/2018	0.5300	0.7254	0.3765	0.0066	0.0727
NAB0012AU	National Balanced- Entry Fee	30/09/2018	0.1400	1.7553	0.0119	0.0043	0.0259
NAB0006AU	National Dividend Imputation - Entry Fee	30/09/2018	1.2800	1.2288	0.0000	0.0512	0.0149
NAB0011AU	National Monthly Income- Entry Fee	30/09/2018	0.1474	0.8881	0.0145	0.0008	0.0674
NAB0005AU	National Property- Entry Fee	30/09/2018	0.6400	0.7257	0.4574	0.0081	0.0838
MLC0021AU	MLC Horizon 2 - Income Portfolio	31/08/2018	0.3100	1.1673	0.1011	0.0017	0.1080
MLC0393AU	MLC Horizon 3 - Conservative Growth Portfolio	31/08/2018	0.0900	1.0621	0.0172	0.0016	0.0304
MLC0023AU	MLC Horizon 4 - Balanced Portfolio	31/08/2018	0.1700	1.5865	0.0305	0.0045	0.0362
MLC0024AU	MLC Horizon 5 - Growth Portfolio	31/08/2018	0.0500	1.4355	0.0067	0.0018	0.0038
NAB0091AU	National Australia Monthly Income Fund Nil Entry Fee	31/08/2018	0.1215	0.8929	0.0119	0.0007	0.0555
NAB0011AU	National Monthly Income- Entry Fee	31/08/2018	0.1474	0.8935	0.0145	0.0008	0.0674
MLC0015AU	MLC Australian Share Fund	31/08/2018	0.5300	2.0047	0.0000	0.0269	0.0246
MLC0002AU	MLC Australian Share Growth Style Fund	31/08/2018	0.3100	1.4432	0.0000	0.0248	0.0136
MLC0453AU	MLC Australian Share Value Style Fund	31/08/2018	0.2800	1.1402	0.0000	0.0253	0.0122
MLC0097AU	MLC IncomeBuilderTM	31/08/2018	1.3400	2.4774	0.0000	0.0515	0.0681
MLC0013AU	MLC Property Securities Fund	31/08/2018	0.8900	0.9824	0.6337	0.0112	0.1191
MLC0014AU	MLC - Vanguard Australian Share Index Fund	31/08/2018	0.6800	2.0738	0.0000	0.0251	0.0203
NAB0091AU	National Australia Monthly Income Fund Nil Entry Fee	31/07/2018	0.1215	0.8888	0.0119	0.0007	0.0555
NAB0011AU	National Monthly Income- Entry Fee	31/07/2018	0.1474	0.8893	0.0145	0.0008	0.0674

CPU – Cents Per Unit

Disclaimers

Issued by MLC Investments Limited ABN 30 002 641 661 AFSL 230705 as the responsible entity for the trusts listed above.

The Trusts listed above are withholding managed investment trusts for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the 2018/2019 income year. The Trusts have made a choice to be an attribution managed investment trust (AMIT) for the 2018/2019 year.

* The information contained in the table is provided for the purposes of Subdivisions 12-H and 12A-A of Schedule 1 to the Taxation Administration Act 1953 ("TAA"). It is provided solely to assist other entities with withholding tax obligations that may arise in respect of non-resident investors or in providing a notice to residents. The taxation components for the distributions paid and / or attributed for the 2018/2019 year will be shown on the AMIT Member Annual Statement.

The fund payment has been determined in accordance with Subdivision 12A-B of Schedule 1 to the TAA, being the amount from which an amount would have been required to be withheld under Subdivision 12-H of Schedule 1 to the TAA if the payment had been made to an entity covered by section 12-410 of that Schedule. None of the Fund Payment Amount includes any amounts attributable to a fund payment from a clean building managed investment trust.

These fund payment amounts reflect any differences between the final taxation components for the year and those taken already into account during the year in earlier Fund Payment Notices. These amounts are calculated in accordance with Subdivision 12A-C of Schedule 1 to the TAA.

This information represents historical distributions and is not indicative of future distributions. The Product Disclosure Statements relating to the financial products mentioned in this communication are available on mlc.com.au.

Distributions & Reinvestment Pricing

Fund Payment Notices - for the 2018/2019 year

APIR	MLC Trust	Distribution Month	Distribution (CPU)	Reinvestment Unit Price (\$)	Fund Payment Amount (CPU) *	Unfranked Australian Dividends (CPU) *	Australian-sourced Interest (CPU) *
MLC0855AU	MLC Diversified Debt Fund - Class B	30/12/2018	0.1500	0.9885	0.0000	0.0000	0.1486
MLC0784AU	MLC Global Property Fund - Class B	30/12/2018	0.0000	0.7508	0.0000	0.0000	0.0000
MLC0622AU	MLC Horizon 1 - Bond Portfolio	30/11/2018	0.0000	1.0018	0.0000	0.0000	0.0000
MLC0021AU	MLC Horizon 2 - Income Portfolio	30/11/2018	0.1500	1.1418	0.0202	0.0014	0.0729
MLC0393AU	MLC Horizon 3 - Conservative Growth Portfolio	30/11/2018	0.1000	1.0204	0.0042	0.0017	0.0419
MLC0023AU	MLC Horizon 4 - Balanced Portfolio	30/11/2018	0.2400	1.4968	0.0132	0.0058	0.0548
MLC0024AU	MLC Horizon 5 - Growth Portfolio	30/11/2018	0.1900	1.3426	0.0096	0.0056	0.0269
MLC0015AU	MLC Australian Share Fund	30/11/2018	1.4800	1.7862	0.0000	0.0344	0.0395
MLC0097AU	MLC IncomeBuilderTM	30/11/2018	2.4800	2.2588	0.0000	0.0665	0.0000
MLC0013AU	MLC Property Securities Fund	30/11/2018	0.0000	0.9235	0.0000	0.0000	0.0000
MLC0014AU	MLC - Vanguard Australian Share Index Fund	30/11/2018	2.0200	1.8564	0.0000	0.0729	0.0458
MLC0454AU	MLC Global Share Growth Style Fund	20/11/2018	111.3400	0.5396	0.0000	0.0000	0.0000
MLC0455AU	MLC Global Share Value Style Fund	20/11/2018	0.0000	1.2961	0.0000	0.0000	0.0000
MLC0002AU	MLC Australian Share Growth Style Fund	19/11/2018	2.4900	1.3261	0.0000	0.0000	0.0000
MLC0453AU	MLC Australian Share Value Style Fund	19/11/2018	0.0000	1.0763	0.0000	0.0000	0.0000
MLC0855AU	MLC Diversified Debt Fund - Class B	30/09/2018	0.4400	0.9857	0.0003	0.0000	0.1737
MLC0784AU	MLC Global Property Fund - Class B	30/09/2018	0.0000	0.8122	0.0000	0.0000	0.0000
MLC0622AU	MLC Horizon 1 - Bond Portfolio	31/08/2018	0.3200	1.0028	0.0950	0.0000	0.1267
MLC0021AU	MLC Horizon 2 - Income Portfolio	31/08/2018	0.3100	1.1673	0.1011	0.0017	0.1080
MLC0393AU	MLC Horizon 3 - Conservative Growth Portfolio	31/08/2018	0.0900	1.0621	0.0172	0.0016	0.0304
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