

Investment Q&A

Changes to the MLC Horizon portfolios

January 2017

What are the changes?

In the MLC Horizon portfolios, we've widened the ranges the total growth and total defensive assets can be managed within to +/-10% of the benchmark, previously +/-5%.

Why is MLC making these changes?

At MLC, we're always researching ways to improve and evolve our investment strategies. Widening the asset allocation ranges for the MLC Horizon portfolios will give us more flexibility in future asset allocation decisions to implement our insights on changing risk and return opportunities and, in particular, to better manage risk.

Will fees change?

No, there is no impact on fees from these changes.

How can you find out more?

Please speak to your financial adviser or contact MLC.

The updated benchmark asset allocations for your investments are available on the Fund Profile Tool on www.mlc.com.au/fundprofiletool

The [Fund Profile Tool](#) is updated monthly with asset allocations, performance and fund commentary.

Important information

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The investment managers are current as at the date this communication was prepared. Investment managers are regularly reviewed and may be appointed or removed at any time without prior notice to you.

The funds affected by these changes

The following funds are affected by the changes to the MLC Horizon portfolio' strategy. These funds are offered through MLC's platforms and MLC Wholesale, in addition to some external platforms.

MLC Horizon 2 - Capital Stable Portfolio

MLC Horizon 4 - Balanced Portfolio

MLC Horizon 2 - Income Portfolio

MLC Horizon 5 - Growth Portfolio

MLC Horizon 3 - Conservative Growth Portfolio