



Dear investor,

RE: Ganes Value Growth Fund

We are pleased to advise that the change of RE was registered with ASIC on 10th April 2019.

A new PDS has been issued per attached.

Applications and Redemptions:

The freeze on applications and redemptions will be lifted on Monday **15th April 2019**. Thank you for your patience whilst we transferred assets and records to the new custodian and RE/administrator.

The pricing frequency is still weekly and takes place at market close on a Friday (unless a public holiday).

Applications plus funds must be received at Fundhost by **Friday 4 pm**, to get the Friday price. Please note that the bank account details for applications remain the same, as we transferred ownership of the bank account.

Redemption requests must be received by **Wednesday 4 pm**, to get the Friday price.

There is a New Investor Application Form for new investors, plus an Additional Application form, for existing investors at the back of the PDS.

The redemption request form per attached.

These forms may be faxed, emailed or posted to Fundhost. We will soon have an online application form available. We will send you details for this separately. For more information, please refer to the PDS, or contact Fundhost Limited your new Responsible Entity and fund administrator at the contact details below:

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