

**MLC MasterKey Unit Trust
Estimated Distribution Tax Components
2016/2017 Financial Year**

	MLC0484AU	MLC0094AU	MLC0024AU	MLC0022AU	MLC0093AU	MLC0021AU	MLC0022AU	MLC0454AU	MLC0455AU	MLC0002AU	MLC0455AU	MLC0017AU	MLC0097AU	MLC0015AU	MLC0015AU	MLC0060AU	MLC0014AU	
	MLC Horizon 7 Accelerated Growth Portfolio	MLC Horizon 6 Share Portfolio	MLC Horizon 5 Growth Portfolio	MLC Horizon 4 Balanced Portfolio	MLC Horizon 3 Conservative Growth Portfolio	MLC Horizon 2 Income Portfolio	MLC Horizon 1 Bond Portfolio	MLC Global Share Growth Style Fund	MLC Global Share Value Style Fund	MLC Australian Share Growth Style Fund	MLC Australian Share Value Style Fund	MLC Global Share Fund	MLC Income Builder Fund	MLC Australian Share Fund	MLC Property Securities Fund	MLC Platinum Global Fund	MLC Vanguard Australian Share Index Fund	
	c.p.u.	c.p.u.	c.p.u.	c.p.u.	c.p.u.	c.p.u.	c.p.u.	c.p.u.	c.p.u.	c.p.u.	c.p.u.	c.p.u.	c.p.u.	c.p.u.	c.p.u.	c.p.u.	c.p.u.	
Assessable																		
Australian Dividends	- Unfranked	0.0049	0.0205	0.0228	0.0245	0.0128	0.0058	0.0000	0.0000	0.0001	0.1149	0.0971	0.0000	0.1524	0.1408	0.0056	0.0000	0.2269
	- Franked	0.0993	0.4006	0.4438	0.4822	0.2526	0.2560	0.0000	0.0000	0.0130	1.9011	1.6546	0.0000	6.8282	2.7072	0.0000	0.0000	5.8370
	- Conduit Foreign Income	0.0119	0.0480	0.0528	0.0573	0.0299	0.0154	0.0000	0.0000	0.0030	0.2808	0.1985	0.0000	0.3937	0.3398	0.0343	0.0000	0.6871
Australian Total Assessable Other Income		0.0065	0.0270	0.0517	0.0845	0.0574	0.2733	0.0864	0.0000	0.0000	0.0713	0.0844	0.0000	0.2373	0.0665	1.0804	0.0000	0.6384
Australian Total Interest Earned	- Subject to NRWT*	0.0041	0.0258	0.1279	0.2400	0.3329	0.5900	0.6130	0.0000	0.0217	0.0764	0.0888	0.0000	0.0795	0.0978	0.1096	0.0000	0.1911
	- Not Subject to NRWT#	0.0000	0.0001	0.0001	0.0001	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0001
Foreign Interest		0.0010	0.0071	0.0421	0.0741	0.1237	0.1769	0.2701	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Foreign Modified Passive		0.0663	0.2824	0.3447	0.4332	0.4071	0.3995	0.4327	0.0000	0.9429	0.0900	0.0422	0.0000	0.1351	0.1228	0.8865	0.0000	0.3705
Foreign Tax Paid	- Interest	-0.0002	0.0000	0.0000	-0.0001	-0.0001	-0.0001	-0.0003	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	- Modified Passive	-0.0603	-0.0730	-0.0695	-0.0660	-0.0342	-0.0141	0.0000	0.0000	-0.3186	-0.0194	-0.0121	0.0000	-0.0198	-0.0270	-0.0884	0.0000	-0.0328
	- Capital Gains	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Capital Gains	- Capital Gains / Losses - Non-TARP Other*	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	- Capital Gains / Losses - TARP Other^	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	- Capital Gains / Losses - Non-TARP Discount*	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.1107	0.0000	0.0000	0.0000	0.0000	4.6102	0.0000	0.0000	5.2060	8.9849	
	- Capital Gains / Losses - TARP Discount^	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
	- Capital Gains / Losses - Non-TARP Index*	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
	- Capital Gains / Losses - TARP Index^	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
Non - Assessable																		
Tax Deferred Income		0.0289	0.0217	0.0230	0.0226	0.0105	0.0109	0.0000	0.0000	0.0000	0.0885	0.0337	0.0000	0.0980	0.0885	0.1320	0.0000	29.3537
Tax Exempt Income		0.0061	0.0045	0.0047	0.0046	0.0022	0.0028	0.0000	0.0000	0.0000	0.0401	0.0000	0.0000	0.0299	0.0180	0.0268	0.0000	0.0186
CGT Concession - Discount		3.4715	2.5253	2.5059	2.4030	1.1352	0.6336	0.1174	3.8100	1.3079	3.5963	2.5928	4.8300	4.6455	7.8756	1.1132	5.2040	9.2046
TOTAL DISTRIBUTION (c.p.u.)		3.6400	3.2900	3.5500	3.7600	2.3300	2.3500	1.6300	3.8100	1.9700	6.2400	4.7800	4.8300	17.1900	11.4300	3.3000	10.4100	55.4802
Fund Payment Amount (c.p.u)***		0.0065	0.0270	0.0517	0.0845	0.0574	0.2733	0.0864	0.0000	0.0000	0.0713	0.0844	0.0000	0.2373	0.0665	1.0804	0.0000	0.6384
Australian Franking Credits - 30%		0.7283	0.5390	0.5707	0.5593	0.2587	0.3587	0.0000	0.0000	0.0192	1.6187	1.3690	0.0000	4.7634	2.3762	0.0180	0.0000	3.5894
Franking Level		1008.53%	164.47%	127.54%	96.17%	50.52%	48.76%	0.00%	0.00%	6.77%	142.87%	146.05%	0.00%	88.60%	155.99%	1.92%	0.00%	18.10%
Non-Assessable Amounts		96.33%	77.55%	71.37%	64.63%	49.27%	27.54%	7.20%	100.00%	66.39%	59.69%	54.95%	100.00%	27.77%	69.83%	38.55%	49.99%	69.53%
Assessable Capital Gains		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.79%	0.00%	0.00%	0.00%	0.00%	0.00%	26.82%	0.00%	0.00%	50.01%	16.19%

The above Distribution Tax Components represent historical performance and is not indicative of future performance. The value of an investment may rise or fall with the changes in the market.

Horizon 1 Bond Portfolio is only available through the MLC MasterKey Investment Service.

† Taxable Australian Real Property (TARP)

Non - Taxable Australian Real Property (Non-TARP)

Non-Resident Withholding Tax

Franking Levels are calculated according to FSC Standard No. 2

Note: The franking level calculation excludes the CGT Concession - Discount

Product Disclosure Statement (PDS) for the MLC MasterKey Unit Trust and the MasterKey MLC Platinum Global Fund has been lodged with the Australian Securities & Investments Commission. Information about and the offer of units in the Funds comprising of the MLC MasterKey Unit Trust and the MasterKey MLC Platinum Global Fund are contained in the relevant PDS. Persons wishing to acquire Units in those Funds must complete the application form that accompanies the PDS, which is available upon request by phoning the MasterKey Service Centre on or 13 18 31 on our website mlc.com.au.

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** Pursuant to s.12-395 of Subdivision 12-H of the Tax Administration Act 1951 we advise that the Fund Payment Amount relates to the 2016 - 2017 income year. In summary, the Fund Payment Amount includes "Australian Other" income, "Capital Gains - TARP Other", "Capital Gains - TARP Discount", "Capital Gains - TARP Index". None of the Fund Payment Amount includes any amounts attributable to a fund payment from a clean building managed investment trust. The disclosure is provided solely to assist other entities with withholding tax obligations that may arise in respect of any amounts distributed to non-residents and should not be used for any other purpose.