

8 July 2019

Dear Client,

## **UPDATES TO PRODUCT DISCLOSURE STATEMENTS FOR THE WORLD ALLOCATION TRUSTS**

DFA Australia Limited (**Dimensional**) issued revised product disclosure statements for its Dimensional Wholesale Trusts including the Dimensional World Allocation 70/30 Trust and the Dimensional World Allocation 50/50 Trust (**World Allocation Trusts**) which took effect on and from 28 June 2019. One of the changes for the World Allocation Trusts was the removal of the 'Cash' asset class from strategic asset allocations (section 5). As some advisors, consultants and clients have requested further information about this reallocation, we have prepared this further information letter.

### **Removing the 'Cash' asset class from the strategic asset allocation for the World Allocation Trusts**

Until now, the strategic asset allocations set out in section 5 of the PDSs for the World Allocation Trusts have included a 'Cash' allocation. This cash allocation provided for investment into the Dimensional Short-Term Fixed Interest Trust (**STFIT**). At the time of the respective launches of these World Allocation trusts, the 'Cash' allocation was considered by Dimensional to be appropriate for operational reasons and liquidity purposes. Since then, the funds under management for each of these World Allocation Trusts and the underlying trusts have grown along with improvements in our operational processes. Dimensional does not consider it necessary to include a specific "cash allocation" any longer.

The PDSs for the World Allocation Trusts have now been revised as of 28 June 2019 to remove the 'Cash' asset class from the strategic asset allocations set out in section 5. In each case, the former STFIT allocation remained in a fixed interest asset class and no new holdings were added to the portfolio, as follows:

- (DFA0033AU) Dimensional World Allocation 50/50 Trust switched investment in (DFA0100AU) Dimensional Short Term Fixed Interest Trust into (DFA0108AU) Dimensional Five-Year Diversified Fixed Income Trust - AUD Class Units
- (DFA0029AU) Dimensional World Allocation 70/30 Trust switched investment in (DFA0100AU) Dimensional Short Term Fixed Interest Trust into (DFA0028AU) Dimensional Global Bond Trust - AUD Class Units.

If you have any further questions about these changes, please don't hesitate to contact your advisor or consultant.

Yours sincerely,



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