



UPDATES TO PRODUCT DISCLOSURE STATEMENTS AND ADDITIONAL INFORMATION GUIDE FOR THE DIMENSIONAL WHOLESALE TRUSTS

DFA Australia Limited (**Dimensional**) has issued revised product disclosure statements (**New PDSs**) for its Dimensional Wholesale Trusts (**Trusts**) taking effect on and from 26 May 2020.

Removal of Cap on Transaction Costs Allowances

As foreshadowed in our notification to investors in April 2020, the key change in the New PDSs is the removal of the existing cap on Transaction Costs Allowances (**TCAs**) of +/-0.35% for all of the Trusts. This means that, going forwards, Dimensional may vary the TCAs for the Trusts without being restricted by any cap, and without providing unitholders with prior notice. However, the TCAs will continue to be Dimensional's reasonable estimates of the costs incurred in buying underlying securities, due to applications, or selling them, due to redemptions. Dimensional will continue to only make changes to the TCAs of the Trusts where it considers it to be in the best interests of unitholders. As detailed below, we have also decided at this time to further reduce our sell spreads for some of our fixed interest Trusts and World Allocation Trusts.

Changes to Sell TCAs for certain fixed interest Trusts and World Allocation Trusts

TCAs are specified in Section 6 of the PDSs for the Trusts. Dimensional periodically reviews the TCAs for each Trust to identify whether they continue to be a reasonable estimate of the actual cost of investing in or realising assets. More recently, as the spreads in the markets for government and corporate bonds have generally continued to ease, we have decided to further reduce our sell spreads for some of our fixed interest Trusts and World Allocation Trusts. These reductions, detailed in the table below, will be effective going forwards. The buy spreads remain unchanged.

APIR Code	Trust and Unit Class (where applicable)	Current Sell TCA	New Sell TCA
DFA0002AU	Dimensional Two-Year Diversified Fixed Interest Trust - AUD Hedged Class	0.25%	0.16%
DFA0045AU	Dimensional Two-Year Diversified Fixed Interest Trust - NZD Hedged Class	0.25%	0.16%
DFA0028AU	Dimensional Global Bond Trust – AUD Hedged Class	0.30%	0.22%
DFA0038AU	Dimensional Global Bond Trust – NZD Hedged Class	0.30%	0.22%
DFA0642AU	Dimensional Global Bond Sustainability Trust – AUD Hedged Class	0.30%	0.22%
DFA6872AU	Dimensional Global Bond Sustainability Trust – NZD Hedged Class	0.30%	0.22%
DFA0029AU	Dimensional World Allocation 70/30 Trust	0.16%	0.15%
DFA0033AU	Dimensional World Allocation 50/50 Trust	0.17%	0.15%
DFA8313AU	Dimensional World Allocation 30/70 Trust	0.20%	0.15%
DFA7518AU	Dimensional Sustainability World Allocation 70/30 Trust	0.16%	0.15%

*The above changes to TCAs will take effect for trade dates on and after 26 May 2020. TCAs for all other Trusts remain unchanged.

Dimensional will notify unitholders as soon as possible of any changes to the TCAs. The current TCAs at any given time are available on our website, www.dimensional.com.au.

Important Information: This is a Significant Event Notice for the purposes of s.1017B of the Corporations Act 2001. Product Disclosure Statements (**PDSs**) for the Dimensional Wholesale Trusts, under which offers to invest in these Trusts are made, are available from the issuer of the PDSs, DFA Australia Limited (ABN 46 065 937 671, Australian financial services license no. 238093) or by download from our website at au.dimensional.com/fund-documents. Investors should consider the current PDS in deciding whether to invest in a Trust, or to continue to hold their investments in a Trust.



Other Changes to the PDSs

Apart from the above changes, the opportunity is also being taken to make a few other updates to the PDSs, most notably to:

- include “pandemic, natural disasters and terrorist acts” in the Market risk section;
- update management fees and costs information (to the most recent full financial year);
- make some minor updates to the list of our global offices and of our “accredited advisor” requirement (“How the Trust works”);
- for the Dimensional World Allocation 70/30 Trust, the Dimensional World Allocation 50/50 Trust and the Dimensional World Allocation 30/70 Trust (World Allocation Trusts): update allocation ranges to fixed interest for the World Allocation Trusts; and
- for the Dimensional Global Bond Sustainability Trust, clarify that the Trust may now exclude certain supranational/ government agency issuers based on ESG considerations.

At the same time, we are making minor updates to the Additional Information Guide (AIG) consistent with the above changes. Before making any investment decisions, we recommend you read the information in the current PDSs about the benefits and risks of investing, along with other features of the Trusts.

WHEN DO THE NEW PDSs, UPDATED AIG AND APPLICATION FORM TAKE EFFECT?

The new PDSs, updated AIG and updated application form will be available on Dimensional’s website <https://au.dimensional.com/fund-documents> after the 2pm cut-off time on Monday, 25 May. After the 2pm cut-off Dimensional will withdraw all existing PDSs and the AIG and replace them with ones dated 26 May 2020. If you have any questions about these changes, please don’t hesitate to contact your advisor or consultant.

Yours sincerely,

A handwritten signature in black ink, appearing to read "J. Glenn Crane".

J. Glenn Crane
Chief Executive Officer
DFA Australia Limited

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