



BWA Managed Investments
GPO Box 2515
Perth WA 6001
Telephone: 1300 663 117
Facsimile: 1300 853 628
Email: support@bwami.com.au

1st March 2019

Dear Sir/Madam,

Important changes: Termination of BWA Cash Management Trust and fee changes

We are writing to you because you currently have an investment in the BWA Cash Management Trust (BWA CMT) Wholesale Product.

Colonial First State Investments Limited (CFSIL) in its capacity as responsible entity has made a decision pursuant to the Constitution, to terminate the BWA CMT. As required by the Constitution, we are giving you two months' notice of the termination. The termination is expected to be completed by Friday 31 May 2019. Upon termination, your account will be converted to the BWA Cash Management Account. **No action is required from you for this to happen.**

The BWA Cash Management Account (BWA CMA)

The BWA CMA operates in the same manner as your current BWA CMT, retaining your existing account number. It currently pays an interest rate of 1.65% - which is higher than the BWA CMT's wholesale rate of 1.58%. Please review the BWA CMA Product Disclosure Statement, which is available at www.bwami.com.au/forms.

Please note: There are also important changes to fee arrangements in the BWA Cash Management Trust. Please refer to the enclosed flyer for more information.

Any questions?

The BWA Managed Investments Client Services Team will continue to service your account and can be contacted on **1300 663 117** (select option 4) if you have any questions regarding this change.

Regards

A handwritten signature in black ink, appearing to read 'Peter Brooks'.

Peter Brooks
Head of BWAMI Operations
Client Services - BWA Managed Investments, a business unit of CFSIL