

Australian Ethical Managed Funds

Benchmark Updates – 13 August 2019

Australian Ethical wishes to advise that we have changed eight of our managed fund benchmarks effective 13 August 2019. The detail of these changes is provided below.

Fund Name	APIR / ARSN Code	Previous Benchmark	New Benchmark
Diversified Shares Fund	AUG0004AU / 089 919 166	75% S&P/ASX 200 Industrials Accum Index / 25% MSCI World ex Australia	75% S&P/ASX 200 Accum Index / 25% MSCI World ex Australia
Diversified Shares Fund – Class B	AUG0019AU / 089 919 166	75% S&P/ASX 200 Industrials Accum Index / 25% MSCI World ex Australia	75% S&P/ASX 200 Accum Index / 25% MSCI World ex Australia
Advocacy Fund	AUG0008AU / 140 444 211	75% S&P/ASX 200 Industrials Accum Index / 25% MSCI World ex Australia	75% S&P/ASX 200 Accum Index / 25% MSCI World ex Australia
Advocacy Fund – Class B	AUG0020AU / 140 444 211	75% S&P/ASX 200 Industrials Accum Index / 25% MSCI World ex Australia	75% S&P/ASX 200 Accum Index / 25% MSCI World ex Australia
Australian Shares Fund	AUG0002AU / 089 919 175	S&P/ASX Small Industrials Accum Index	S&P/ASX 300 Accum Index
Australian Shares Fund – Class B	AUG0018AU / 089 919 175	S&P/ASX Small Industrials Accum Index	S&P/ASX 300 Accum Index
Income Fund	AUG0003AU / 089 919 120	90 Day Bank Bill	Bloomberg AusBond Bank Bill Index
Income Fund- Class B	AUG0024AU / 089 919 120	90 Day Bank Bill	Bloomberg AusBond Bank Bill Index

Further Information

If you have any questions about this update, or any other questions regarding Australian Ethical Managed Funds, please contact our client services team on 1800 021 227 Monday to Friday 9:00am to 5:00pm (AEST) or email investors@australianethical.com.au