

28 June 2019

Effective 1 July 2019 we will reduce the buy-sell spread for the below managed fund products.

Below is an overview of the fees that have changed for your information.

Fund Name	APIR code	Previous Fee	New Fee effective 1 July 2019
Australian Ethical Diversified Shares Fund (Wholesale)	AUG0019AU	0.10%	0.05%
Australian Ethical Balanced Fund (Wholesale)	AUG0017AU	0.10%	0.05%

A notice page has also been uploaded and is available through Managed funds → PDS → Recent updates. The direct URL is: <https://www.australianethical.com.au/managed-funds/1-july-updates-managed-funds-fees/>

For further information or assistance in respect to these changes please feel free to call me directly.

Kind regards,



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