



# MAPLE-BROWN ABBOTT

INVESTMENT MANAGERS SINCE 1984

## Maple-Brown Abbott Australian Share Fund update

This update, dated 1 December 2020, updates information in the Maple-Brown Abbott Australian Share Fund **(Fund)** Product Disclosure Statement **(PDS)** dated 1 July 2019 and the Additional Information Booklet **(AIB)** dated 1 November 2019, issued by Maple-Brown Abbott Limited ABN 73 001 208 564, AFSL 237296.

It should be read together with the PDS and AIB available at [www.maple-brownabbott.com.au/australian-share-fund-retail](http://www.maple-brownabbott.com.au/australian-share-fund-retail) or by calling 1300 097 995. Information in the PDS and the AIB is subject to change and may be updated from time to time. ASIC Corporations (Updated Product Disclosure Statements) Instrument 2016/1055 permits such update to be made via the website [www.maple-brownabbott.com.au/australian-share-fund-retail](http://www.maple-brownabbott.com.au/australian-share-fund-retail) where the change is not materially adverse.

The changes in this update are not considered materially adverse as they seek to decrease the management costs charged to all classes excluding the wholesale class (which remain unchanged). These changes do not involve a change in the risk-return profile, the investment strategy, or management of the Fund.

The PDS is updated by reducing the management costs for all classes (with the exception of the wholesale class) to 1.25%p.a. (inclusive of GST), and thereby amending the base fee for those classes to 1.2195%p.a. (exclusive of GST).

The PDS is further updated by replacing the table on page 6 under the heading “Example of annual fees and costs for the Fund” with:

### Example **Balance of \$50,000 with a contribution of \$5,000 during the year**

<b>Contribution fees</b>	<b>Nil</b>	<b>For every additional \$5,000 you put in you will be charged \$0.<sup>1</sup></b>
PLUS Management costs	1.25% for the ordinary class (or 0.92% for the wholesale class) <sup>2</sup>	And, for every \$50,000 you have in the Fund you will be charged \$625 for the ordinary class (or \$460 for the wholesale class) each year.
EQUALS Cost of Fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of \$625 for the ordinary class (\$460 for the wholesale class). <sup>2, 3, 4</sup>  What it costs you will depend on the fees you negotiate.

- <sup>1</sup> Wholesale investment only - an allowance for the buy-sell spread applies to applications and withdrawals. Refer to information below about the buy-sell spread.
- <sup>2</sup> For more information on the base fee, indirect costs and recoverable expenses please refer to the information below about the base fee and to Section 6 in the AIB located at [maple-brownabbott.com.au/funds](http://maple-brownabbott.com.au/funds).
- <sup>3</sup> This example assumes the \$5,000 contribution occurs at the end of the year and so management costs are calculated using the \$50,000 balance only.
- <sup>4</sup> Adviser service fees may also apply.

**The AIB is updated as follows:**

Table 1 and table 2 on pages 6 and 7 respectively, are updated by replacing references to management costs of 2.05% for the ordinary class of the Fund, with management costs of 1.25% for the ordinary class of the Fund.